

**REGISTERED NUMBER: 01699760 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Rochem Technical Services (Europe) Ltd

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for the Year Ended 31 December 2016

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**DIRECTOR:** M D Howarth

**SECRETARY:** Mrs M Green

**REGISTERED OFFICE:** 5-6 Sun Valley Business Park  
Winnall Close  
Winchester  
Hampshire  
SO23 0LB

**REGISTERED NUMBER:** 01699760 (England and Wales)

**ACCOUNTANTS:** Poolemead Accountants (Winchester) Ltd  
31 Basepoint Business Centre  
1 Winnall Valley Road  
Winchester  
Hampshire  
SO23 0LD

Statement of Financial Position  
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		745,842		767,233
<b>CURRENT ASSETS</b>					
Inventories		134,060		134,102	
Debtors	5	1,280,577		179,811	
Cash at bank and in hand		243,727		108,688	
		<u>1,658,364</u>		<u>422,601</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>544,608</u>		<u>556,235</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,113,756</u>		<u>(133,634)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,859,598		633,599
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>347,959</u>		<u>295,194</u>
<b>NET ASSETS</b>			<u>1,511,639</u>		<u>338,405</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150,000		150,000
Retained earnings			<u>1,361,639</u>		<u>188,405</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,511,639</u>		<u>338,405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 June 2017 and were signed by:

M D Howarth - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2016

**1. STATUTORY INFORMATION**

Rochem Technical Services (Europe) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost and 15% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

**Research and development**

The company builds prototypes for testing and analysing equipment and products for the purposes of quality control. Hardware costs of prototype parts are capitalised within the asset category of plant and machinery; other related costs are written off in the year in which the expenditure was incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2016	777,866	191,055	968,921
Additions	-	114,560	114,560
Disposals	(162,370)	(64,413)	(226,783)
At 31 December 2016	<u>615,496</u>	<u>241,202</u>	<u>856,698</u>
<b>DEPRECIATION</b>			
At 1 January 2016	67,666	134,022	201,688
Charge for year	4,006	32,027	36,033
Eliminated on disposal	(67,654)	(59,211)	(126,865)
At 31 December 2016	<u>4,018</u>	<u>106,838</u>	<u>110,856</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>611,478</u>	<u>134,364</u>	<u>745,842</u>
At 31 December 2015	<u>710,200</u>	<u>57,033</u>	<u>767,233</u>

Included in fixed assets are items of equipment being acquired on hire purchase contracts. The cost of the equipment is £99,344, accumulated depreciation of £17,636 and a net book value of £81,708. (2015 - £Nil)

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	1,151,469	56,373
Other debtors	129,108	123,438
	<u>1,280,577</u>	<u>179,811</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	20,237	19,552
Hire purchase contracts	17,240	-
Trade creditors	206,497	473,630
Taxation and social security	224,932	18,887
Other creditors	75,702	44,166
	<u>544,608</u>	<u>556,235</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans	274,842	295,194
Hire purchase contracts	73,117	-
	<u>347,959</u>	<u>295,194</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>274,842</u>	<u>295,194</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	<u>295,079</u>	<u>314,746</u>

The loan is repayable by instalments ending in December 2028. The amount which falls due to be repaid after more than five years is £186,664 (2015 - £208,890). The bank loan is secured with a fixed charge on the leasehold property and a floating charge over all the assets of the company.



**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Rochem Technical Services Holding AG.

The company is controlled by Rochem Technical Services Holding AG, a company incorporated in Switzerland, which holds 100% of the issued share capital of the company.

Director's Responsibilities Statement  
on the Unaudited Financial Statements of  
Rochem Technical Services (Europe) Ltd

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;  
prepare financial statements which give a true and fair view of the state of affairs of the
- company as at 31 December 2016 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

M D Howarth - Director

22 June 2017

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

We have reviewed the financial statements of Rochem Technical Services (Europe) Ltd for the year ended 31 December 2016, which comprise the Income Statement, Statement of Financial Position and the related notes 1 to 0. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's director in accordance with our terms of engagement. Our review has been undertaken so that we might state to the director those matters that we have agreed with him in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work, for this report or the conclusions we have formed.

#### **Director's responsibility for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page nil, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

#### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

#### **Scope of the assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 December 2016
- and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Poolemead Accountants (Winchester) Ltd  
31 Basepoint Business Centre  
1 Winnall Valley Road  
Winchester  
Hampshire  
SO23 0LD

22 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.