

Report of the Members and
Unaudited Financial Statements
For thy Year Ended
30 April 2016
for
ROBERTS ROLLING QUILT WALL LLP



ROBERTS ROLLING QUILT WALL LLP

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For The Year Ended 30 April 2016

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ROBERTS ROLLING QUILT WALL LLP

General Information
For the Year Ended 30 April 2016

DESIGNATED MEMBERS

Mrs M Roberts
Mr A B Roberts

REGISTERED OFFICE

Eastwell House
Hook Heath Road
Woking
GU22 0DT

REGISTERED NUMBER

OC374307 (England and Wales)

ROBERTS ROLLING QUILT WALL LLP

Report of the Members
For the Year Ended 30 April 2016

The members present their report with the financial statements of the LLP for the year ended 30 April 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of Manufacture & Distribution of Quilt Walls.

DESIGNATED MEMBERS

The designated members during the year under review were;

Mrs M Roberts

Mr A B Roberts

RESULTS FOR THE YEAR AND ALLOCATED TO MEMBERS

The loss for the year before member's remuneration and profit shares was (£741 loss)

MEMBERS INTEREST

ON BEHALF OF THE MEMBERS

A. B. Roberts.
Mr A B Roberts – Designated Member

Date: 01/08/2016

ROBERTS ROLLING QUILT WALL LLP

Profit and Loss Account
For the Year Ended 30 April 2016

	Notes	Year Ended 30.04.2016 £	Year Ended 30.04.2015 £
TURNOVER		3	1,115
Cost of Sales		171	3,961
GROSS LOSS		(168)	(5116)
Administrative expenses		573	8807
OPERATING LOSS and LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS RNUMERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONALRY DIVISION AMONG MEMBERS	7	(741)	(3961)

The notes form part of these financial statements

ROBERTS ROLLING QUILT WALL LLP (REGISTERED NUMBER: OC374307)

Balance Sheet
30 April 2016

	Notes	£	30.4.16	£	30.4.15	£
FIXED ASSETS						
Intangible Assets	3			1053		2044
Tangible Assets	4			204		272
				1257		2316.
CURRENT ASSETS						
Stocks			4,081		4,081	
Debtors			32,581		32,008	
Cash at bank			817		1,018	
			37,479		37,107	
CREDITORS						
Amounts falling due within one year	5	0			900	
NET CURRENT ASSETS				37,479		36,207
TOTAL ASSETS LESS CURRENT LIABILITIES				38,736		38,523
CREDITORS						
Amounts falling due after more than one year				38,736		38,523
NET LIABILITIES ATTRIBUTABLE TO MEMBERS				-		-
LOANS AND OTHER DEBITS DUE TO MEMBERS				-		-
TOTAL MEMBERS INTEREST						
Amounts due from members				(32,581)		(32,008)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audits) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2015.

The notes form part of these financial statements

ROBERTS ROLLING QUILT WALL LLP (REGISTERED NUMBER: OC374307)

Balance Sheet

30 April 2016

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audits) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audits) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 200*)

The financial statements were approved by the members of the LLP on and were signed by:

A. B. Roberts
Mr A B Roberts – Designated Member

The notes form part of these financial statements

ROBERTS ROLLING QUILT WALL LLP (REGISTERED NUMBER: OC374307)

Notes to the Financial Statements
For The Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirement of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

A sale is recognised when the goods have been despatched to client, which is the point at which the risks and rewards of ownership pass to the customer and therefore revenue recognised.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. – 25% on reducing balance

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method. Carrying accounts of fixed assets in the company's balance sheet are shown net of depreciation charges and, where applicable, provisions for impairment. Residual values of fixed assets are calculated on prices prevailing at the date of acquisition. Profits or losses on the disposal of fixed assets are included in the calculation of profit for the period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the transaction as either a financial asset, liability or equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after all liabilities have been deducted

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 30.4.15	Year Ended 30.4.14
	£	£
Depreciation – owned assets	68	91
Computer software amortisation	347	1,022

ROBERTS ROLLING QUILT WALL LLP (REGISTERED NUMBER: OC374307)

Notes to the Financial Statements
For The Year Ended 30 April 2016

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2014 and 30 April 2015	1,053
AMORTISATION	
At 1 May 2014	
Charge for year	347
At 30 April 2015	347
NET BOOK VALUE	
At 30 April 2015	706
At 30 April 2014	1,053

4. TANGIBLE FIXED ASSETS

	Plant & machinery etc. £
COST	
At 1 May 2014 and 30 April 2015	272
DEPRECIATION	
At 1 May 2014	
Charge for year	68
At 30 April 2015	204
NET BOOK VALUE	
At 30 April 2015	204
At 30 April 2014	272

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16 £	30.4.15 £
Other creditors	0	900

ROBERTS ROLLING QUILT WALL LLP (REGISTERED NUMBER: OC374307)

Notes to the Financial Statements
For The Year Ended 30 April 2016

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.15	30.4.14
	£	£
Other creditors	38,737	38,523

7. MEMBERS INTERESTS

	Members other interests Reserves	Loans and other debts due to/(from) members	Total
	£	£	£
Balance at 1 May 2014		(32,008)	(32,008)
Loss for the financial year available for discretionary division among members	(741)		(741)
Members' interests after loss for the year	(741)	(32,008)	(32,749)
Other divisions of loss	741	(741)	
Drawings		0	0
Balance at 30 April 2015		(32,749)	(32,749)

ROBERTS ROLLING QUILT WALL LLP (REGISTERED NUMBER: OC374307)

Trading Profit and Loss Account
For The Year Ended 30 April 2016

	Year Ended 30.4.16		Year Ended 30.4.15	
	£	£	£	£
Sales		0		1,155
Cost of Sales				
Opening Stock	4081		120	
Stock Adjustment	0		3,408	
Purchases	0		555	
Closing Stock	4,081	0	4,081	(3,961)
GROSS LOSS		0		(5,116)
Expenditure				
Rent	0		520	
Insurance	0		344	
Computer Costs	0		246	
Telephone	0		103	
Post and stationary	0		107	
Advertising	0		80	
Travelling	47		0	
Repairs & renewals	0		553	
Sundry expenses	43		553	
Accountancy	0		440	
Legal fees	0		1,018	
Entertainment	0		300	
		90		4,246
				852
Finance costs				
Bank charges		68		90
		158		762
Depreciation				
Computer software	347		0	
Plant and machinery	68		0	
		415		762
Loan Repayment			4453	(4,453)
NET LOSS		(573)		(3,691)
Divisible as follows:				
Mrs M Roberts	(0)		(1,845)	
Mr A B Roberts	(573)		(1,846)	
		(573)		(3,691)

This page does not form part of the statutory financial statements

ROBERTS ROLLING QUILT WALL LLP (REGISTERED NUMBER: OC374307)

Capital Accounts Schedule
30 April 2015

	Mrs M Roberts	Mr A B Roberts	Totals
	£	£	£
At 1 May 2014	(16,607)	(15,401)	(32,008)
Share of loss (30 April 2015)	(0)	(573)	(573)
	(16,607)	(15,401)	(32,581)
Less			
Drawings	0	0	0
At 30 April 2015	(16,607)	(15,974)	(32,581)