

**Registered Number 07217563**

**ROLLKINGS LTD**

**Abbreviated Accounts**

**1 January 2016**

## Abbreviated Balance Sheet as at 1 January 2016

Notes 01/01/2016 30/04/2015

	£	£
<b>Current assets</b>		
Stocks	-	10,000
Cash at bank and in hand	1,000	1,000
	<u>1,000</u>	<u>11,000</u>
<b>Net current assets (liabilities)</b>	<u>1,000</u>	<u>11,000</u>
<b>Total assets less current liabilities</b>	<u>1,000</u>	<u>11,000</u>
<b>Creditors: amounts falling due after more than one year</b>	-	(8,645)
<b>Total net assets (liabilities)</b>	<u>1,000</u>	<u>2,355</u>
<b>Capital and reserves</b>		
Called up share capital	1	1
Profit and loss account	999	2,354
<b>Shareholders' funds</b>	<u>1,000</u>	<u>2,355</u>

- For the year ending 1 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2016

And signed on their behalf by:

**Stuart Kinghorn, Director**

**Notes to the Abbreviated Accounts for the period ended 1 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover includes web based sales

**Tangible assets depreciation policy**

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings -2% on cost or revalued amounts, Plant and Machinery- 15% on cost, Fixtures and fittings - 10% on cost, motor-vehicles- 25% on cost.

**Intangible assets amortisation policy**

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may be fully recoverable.

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include all direct expenditure and an appropriate portion of fixed and variable overheads.

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