

Company Registration No. 04457030 (England and Wales)

RXPHARMA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

RXPHARMA LIMITED

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RXPHARMA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		45
Current assets					
Debtors		20,562		22,185	
Cash at bank and in hand		3,416		9,281	
		<u>23,978</u>		<u>31,466</u>	
Creditors: amounts falling due within one year		<u>(70,878)</u>		<u>(113,358)</u>	
Net current liabilities			(46,900)		(81,892)
Total assets less current liabilities			<u>(46,900)</u>		<u>(81,847)</u>
Capital and reserves					
Called up share capital	3		450		450
Other reserves			450		450
Profit and loss account			<u>(47,800)</u>		<u>(82,747)</u>
Shareholders' funds			<u>(46,900)</u>		<u>(81,847)</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 March 2017

Mr P A Williams
Director

Company Registration No. 04457030

RXPHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is reliant upon the support of the director, who is also the owner, of the company. The director has confirmed his ongoing support of the company.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the director.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	50% straight-line
Fixtures, fittings & equipment	25% straight line

RXPHARMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015 & at 30 June 2016	50,000	54,334	104,334
Depreciation			
At 1 July 2015	50,000	54,289	104,289
Charge for the year	-	45	45
At 30 June 2016	50,000	54,334	104,334
Net book value			
At 30 June 2016	-	-	-
At 30 June 2015	-	45	45

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
450 Ordinary Shares of £1 each	450	450

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