

Registered number: 02735010

## **Safehouse Self-Storage Limited**

### **Abbreviated accounts**

**for the year ended 30 November 2015**



## **Safehouse Self-Storage Limited**

### **Independent auditors' report to Safehouse Self-Storage Limited under section 449 of the Companies Act 2006**

#### **Our opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with regulations made under that section.

This opinion is to be read in the context of what we say in the remainder of this report.

#### **What we have examined**

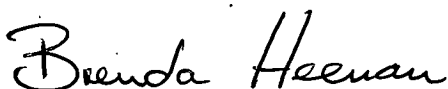
We have examined the abbreviated accounts set out on pages 2 to 4 for the period ended 30 November 2015 prepared under section 396 of the Companies Act 2006.

#### **Our responsibilities and those of the directors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our audit work in accordance with Bulletin 2008/4, 'The special auditor's report on abbreviated accounts in the United Kingdom', issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

This report, including the opinion, has been prepared for and only for the purpose of section 449 of the Companies Act 2006 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Brenda Heenan (Senior Statutory Auditor)  
For and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Waterfront Plaza  
8 Laganbank Road  
Belfast  
BT1 3LR

Date: 31 August 2016

**Safehouse Self-Storage Limited**  
**Registered number: 02735010**

**Abbreviated balance sheet**  
**as at 30 November 2015**

	Note	£	2015 £	£	2014 £
<b>Current assets</b>					
Debtors	3	228,171		11,162,121	
Cash at bank and in hand		800,550		842,071	
		<u>1,028,721</u>		<u>12,004,192</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(936,525)</u>		<u>(855,246)</u>	
<b>Net current assets</b>			<u>92,196</u>		<u>11,148,946</u>
<b>Net assets</b>			<u>92,196</u>		<u>11,148,946</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>92,194</u>		<u>11,148,944</u>
<b>Total shareholders' funds</b>			<u>92,196</u>		<u>11,148,946</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**G Dervish**  
**Director**

Date: 31/8/16

The notes on 3 to 4 form part of these financial statements.

## **Safehouse Self-Storage Limited**

### **Notes to the abbreviated accounts for the year ended 30 November 2015**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The accounting policies which have been applied consistently during the year are shown below.

##### **1.2 Cash flow**

The group has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small group.

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of the rental of self storage units during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on a straight line basis over the term of rental agreements.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful economic lives on the following bases:

Plant & machinery	- 10%
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##### **1.5 Debtors**

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

#### **2. Tangible assets**

	£
<b>Cost</b>	
At 1 December 2014 and 30 November 2015	<u>4,085</u>
<b>Accumulated depreciation</b>	
At 1 December 2014 and 30 November 2015	<u>4,085</u>
<b>Net book value</b>	
At 30 November 2015	<u>-</u>
At 30 November 2014	<u>-</u>

#### **3. Debtors**

Amounts owed by group undertakings are unsecured, interest free and have no fixed repayment dates.

## **Safehouse Self-Storage Limited**

### **Notes to the abbreviated accounts for the year ended 30 November 2015**

#### **4. Called up share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised, allotted and fully paid</b>		
2 (2014: 2) Ordinary shares of £1 each	<b>2</b>	<b>2</b>
	<u>2</u>	<u>2</u>

#### **5. Ultimate parent undertaking**

The company's immediate and ultimate parent undertaking is Steamhouse Group Limited, a company incorporated in England and Wales. Steamhouse Group Limited is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 30 November 2014. Group financial statements for this company are prepared and are available to the public from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.