

**REGISTERED NUMBER: 08900100 (England and Wales)**

**SCHUTTE CONSULTING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 MARCH 2016 TO 31 MARCH 2017**

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FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017

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**SCHUTTE CONSULTING LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017**

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**DIRECTOR:** S J Schutte

**REGISTERED OFFICE:** 79 Honeywell Road  
London  
SW11 6ED

**REGISTERED NUMBER:** 08900100 (England and Wales)

**ACCOUNTANTS:** Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,381	1,167
<b>CURRENT ASSETS</b>			
Debtors	5	15,091	13,133
Cash at bank and in hand		<u>37,870</u>	<u>35,533</u>
		52,961	48,666
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(25,704)</u>	<u>(16,227)</u>
<b>NET CURRENT ASSETS</b>		<u>27,257</u>	<u>32,439</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,638</u>	<u>33,606</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Retained earnings		<u>28,637</u>	<u>33,605</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>28,638</u>	<u>33,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved for issue by the director on 22 August 2017 and were signed by:

S J Schutte - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Schutte Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentational currency in the financial statements is the Sterling (£), rounded to the nearest pound.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounting reference date has been extended from 28 February 2017 to 31 March 2017 at the preference of the director. Financial statements have been prepared for the 13 months ended 31 March 2017 and therefore may not be entirely comparable with the prior financial year.

These are the first financial statements that comply with Financial Reporting Standard 102 1A. The date of transition is 1 March 2015.

The transition to Financial Reporting Standard 102 1A has resulted in no changes to existing accounting policies which can be seen in the following notes.

**Turnover**

Turnover represents amounts billed and billable in respect of legal training and consultancy services provided during the period. Turnover is shown net of VAT calculated using an appropriate flat rate percentage.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - Straight line over 3 years

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Current tax**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Fees to be billed**

Services provided to clients, which at the balance sheet date have not been billed, have been recognised as turnover. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at that date as a proportion of the total value of the engagement.

**Basic financial instruments**

Basic financial instruments are recognised at amortised cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2016 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 March 2016	1,572
Additions	886
At 31 March 2017	<u>2,458</u>
<b>DEPRECIATION</b>	
At 1 March 2016	405
Charge for period	672
At 31 March 2017	<u>1,077</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>1,381</u>
At 29 February 2016	<u>1,167</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	4,992	10,283
Unbilled fees	4,035	2,850
Prepayments and accrued income	6,064	-
	<u>15,091</u>	<u>13,133</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Corporation tax	6,893	8,154
VAT	494	-
Other creditors	1,129	503
Director's current account	8,678	1,820
Accruals and deferred income	8,510	5,750
	<u>25,704</u>	<u>16,227</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MARCH 2016 TO 31 MARCH 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RELATED PARTY DISCLOSURES

During the period the company entered into transactions with its related parties. Transactions entered into are as follows:

Name	Nature of transaction or balance	2017 £	2016 £
Key management personnel	Dividend paid	32,000	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.