

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016**

**FOR**

**SCOTT WORKSHOPS LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**SCOTT WORKSHOPS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**DIRECTORS:**

B J Fowler  
M F Williams  
J K Weaver  
T M Yates  
Mrs S E Inglis

**REGISTERED OFFICE:**

4-5 Avis Way  
Newhaven  
East Sussex  
BN9 0DH

**REGISTERED NUMBER:**

04974935 (England and Wales)

**ACCOUNTANTS:**

Peter Jarman LLP  
trading as  
Peter Jarman & Company  
1 Harbour House  
Harbour Way  
Shorcham by Sea  
West Sussex  
BN43 5HZ

**ABBREVIATED BALANCE SHEET**  
**30 NOVEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	473,795	13,980
<b>CURRENT ASSETS</b>			
Debtors		4,607	-
Cash at bank		21,336	15,542
		<u>25,943</u>	<u>15,542</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	(89,353)	(48,263)
<b>NET CURRENT LIABILITIES</b>		<u>(63,410)</u>	<u>(32,721)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		410,385	(18,741)
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(471,152)	-
<b>NET LIABILITIES</b>		<u>(60,767)</u>	<u>(18,741)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	9
Profit and loss account		(60,867)	(18,750)
<b>SHAREHOLDERS' FUNDS</b>		<u>(60,767)</u>	<u>(18,741)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

Mrs S E Inglis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the net amounts charged to customers for goods and services provided during the accounting period excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance and 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 December 2015	<b>56,515</b>
Additions	<b>487,310</b>
At 30 November 2016	<b>543,825</b>
<b>DEPRECIATION</b>	
At 1 December 2015	<b>42,535</b>
Charge for year	<b>27,495</b>
At 30 November 2016	<b>70,030</b>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<b>473,795</b>
At 30 November 2015	<b>13,980</b>

**3. CREDITORS**

Creditors include an amount of £ 500,000 for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2016 £</b>	<b>2015 £</b>
Repayable by instalments	<b>361,101</b>	<b>-</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <b>100</b>	2015 £ 9
100 (2015 - 9 )	Ordinary		<hr/>	<hr/>

91 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company made sales of £20,543 (2015:£17,535 ) to Fowler & Co, a business in which B Fowler is the principal owner. There was £0 (2015:£0 ) due from that company.

During the year the company made sales of £8,096 (2015:£4,116) to John Weaver Limited, a company in which Mr J Weaver is a director and controlling shareholder. As at the year end there was £0 (2015: £0 ) from that company.

During the year Mr Timothy Yates, director and shareholder of Scott Workshops Limited loaned the company £500,000 repayable over 15 years. This attracts interest at 4.1% and is secured on the freehold property. This amount was still outstanding at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.