

Registered number
SC219182

Claymore Lock & Alarm Company Ltd

Abbreviated Accounts

30 April 2008

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COMPANIES HOUSE

Accountants' Report

Accountants' report on the unaudited accounts to the directors of Claymore Lock & Alarm Company Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April 2008, set out on pages 2 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Rosebery Co Ltd.

The Rosebery Company Ltd
Chartered Accountants

Bush House
Bush Estate
Midlothian
EH26 0BB

31 July 2008

Abbreviated Balance Sheet

as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	3,300	4,600
Tangible assets	3	68,155	69,207
		<u>71,455</u>	<u>73,807</u>
Current assets			
Stocks		21,641	21,641
Debtors		87,072	94,855
Cash at bank and in hand		56,729	38,589
		<u>165,442</u>	<u>155,085</u>
Creditors: amounts falling due within one year		<u>(117,440)</u>	<u>(136,243)</u>
Net current assets		<u>48,002</u>	<u>18,842</u>
Total assets less current liabilities		<u>119,457</u>	<u>92,649</u>
Creditors: amounts falling due after more than one year		(27,144)	(30,457)
Provisions for liabilities and charges		(226)	(226)
Net assets		<u>92,087</u>	<u>61,966</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		91,987	61,866
Shareholders' funds		<u>92,087</u>	<u>61,966</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

Abbreviated Balance Sheet

as at 30 April 2008

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Bryan Ferguson

Director

Approved by the board on 31 July 2008

Notes to the Abbreviated Accounts

for the year ended 30 April 2008

I Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Notes to the Abbreviated Accounts

for the year ended 30 April 2008

2 Intangible fixed assets

£

Cost

At 1 May 2007

6,500

At 30 April 2008

6,500

Amortisation

At 1 May 2007

1,900

Provided during the year

1,300

At 30 April 2008

3,200

Net book value

At 30 April 2008

3,300

At 30 April 2007

4,600

3 Tangible fixed assets

£

Cost

At 1 May 2007

76,510

At 30 April 2008

76,510

Depreciation

At 1 May 2007

7,303

Charge for the year

1,052

At 30 April 2008

8,355

Net book value

At 30 April 2008

68,155

At 30 April 2007

69,207

Notes to the Abbreviated Accounts

for the year ended 30 April 2008

4 Share capital		2008 £	2007 £	
Authorised Ordinary shares of £1 each		20,000	20,000	
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100