

# Scottish Hydro Electric Transmission PLC

Company No:  
SC213461

Passed:  
25 February 2016

The Companies Acts 2006

At a general meeting of the above-named Company duly convened and held at Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ, Scotland on Thursday 25 February 2016 at 1 pm the following resolutions were duly passed as ordinary resolutions.

## Resolutions

1. *"That, in accordance with section 551 of the Companies Act 2006, the Directors be generally and unconditionally authorised to allot shares in the Company up to an aggregate nominal amount of £354,300,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 25 February 2021 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the Directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired."*

This authority revokes and replaces all unexercised authorities previously granted to the Directors.

2. *"That, the sum of £350,000,000 being the entire amount of the Cash Injection be and is hereby capitalised and appropriated as capital to the holders of ordinary shares of £1.00 each in the capital of the Company as appearing in the register of members of the Company on 25 February 2016, and that the Directors be and are authorised to apply such sum in paying up in full 350,000,000 ordinary shares of £1.00 each in the capital of the Company and to allot and issue such new shares, credited as fully paid up, to the holders of such ordinary shares."*

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Company Secretary

25 February 2016

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Date

SATURDAY



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