

Company Registration No. 06935235 (England and Wales)

SERENDIPITY DEVON LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

SERENDIPITY DEVON LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SERENDIPITY DEVON LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		33,600		44,800
Tangible assets	2		22,057		17,253
			<u>55,657</u>		<u>62,053</u>
Current assets					
Debtors		80,226		257,045	
Cash at bank and in hand		50,166		97,718	
		<u>130,392</u>		<u>354,763</u>	
Creditors: amounts falling due within one year		<u>(53,538)</u>		<u>(87,848)</u>	
Net current assets			76,854		266,915
Total assets less current liabilities			<u>132,511</u>		<u>328,968</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			132,411		328,868
Shareholders' funds			<u>132,511</u>		<u>328,968</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2016

Mr I W Jackson
Director

Mrs J Jackson
Director

Company Registration No. 06935235

SERENDIPITY DEVON LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life or 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

SERENDIPITY DEVON LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 July 2015	112,000	102,489	214,489
Additions	-	13,838	13,838
	<u>112,000</u>	<u>116,327</u>	<u>228,327</u>
At 30 June 2016	112,000	116,327	228,327
Depreciation			
At 1 July 2015	67,200	85,238	152,438
Charge for the year	11,200	9,032	20,232
	<u>78,400</u>	<u>94,270</u>	<u>172,670</u>
At 30 June 2016	78,400	94,270	172,670
Net book value			
At 30 June 2016	<u>33,600</u>	<u>22,057</u>	<u>55,657</u>
At 30 June 2015	<u>44,800</u>	<u>17,253</u>	<u>62,053</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Rental of premises

The company made payments of £1,407 (2015 - £2,743) in the year to the directors, in respect of rental of premises.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.