

Registered number  
09037302

Sharman Engine Design Ltd

Abbreviated Accounts

31 May 2016

**Sharman Engine Design Ltd****Registered number:** 09037302**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	405	540
<b>Current assets</b>			
Cash at bank and in hand		35,633	24,492
<b>Creditors: amounts falling due within one year</b>		(6,026)	(7,074)
<b>Net current assets</b>		29,607	17,418
<b>Total assets less current liabilities</b>		30,012	17,958
<b>Provisions for liabilities</b>		(108)	(144)
<b>Net assets</b>		29,904	17,814
<b>Capital and reserves</b>			
Profit and loss account		29,904	17,814
<b>Shareholder's funds</b>		29,904	17,814

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Greville Sharman

Director

Approved by the board on 7 August 2016

**Sharman Engine Design Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 June 2015	720
At 31 May 2016	<u>720</u>

**Depreciation**

At 1 June 2015	180
Charge for the year	135
At 31 May 2016	<u>315</u>

**Net book value**

At 31 May 2016	<u>405</u>
At 31 May 2015	<u>540</u>

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