

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

SHERRATT PROPERTIES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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SHERRATT PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

Mrs J A Sherratt
D Sherratt

SECRETARY:

REGISTERED OFFICE:

5 Trent House
Trent Bridge
West Bridgford
Nottingham
Nottinghamshire
NG2 5GN

REGISTERED NUMBER:

07993880 (England and Wales)

ACCOUNTANTS:

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

SHERRATT PROPERTIES LIMITED (REGISTERED NUMBER: 07993880)

ABBREVIATED BALANCE SHEET

31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		13,863		5,490
CURRENT ASSETS					
Debtors		4,600		6,363	
Cash at bank		<u>4,337</u>		<u>3,832</u>	
		8,937		10,195	
CREDITORS					
Amounts falling due within one year		<u>43,608</u>		<u>15,284</u>	
NET CURRENT LIABILITIES			<u>(34,671)</u>		<u>(5,089)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,808)		401
PROVISIONS FOR LIABILITIES			<u>2,247</u>		<u>109</u>
NET (LIABILITIES)/ASSETS			<u>(23,055)</u>		<u>292</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(23,057)</u>		<u>290</u>
SHAREHOLDERS' FUNDS			<u>(23,055)</u>		<u>292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

SHERRATT PROPERTIES LIMITED (REGISTERED NUMBER: 07993880)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd December 2016 and were signed on its behalf by:

Mrs J A Sherratt - Director

D Sherratt - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

At 31st March 2016, the company had net liabilities of £23,055. The company is reliant on the continued support of the directors. The directors have confirmed their intention to support the company.

On the above basis, the directors consider that the accounts should be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	11,311
Additions	15,245
Disposals	<u>(4,000)</u>
At 31st March 2016	<u>22,556</u>
DEPRECIATION	
At 1st April 2015	5,821
Charge for year	4,622
Eliminated on disposal	<u>(1,750)</u>
At 31st March 2016	<u>8,693</u>
NET BOOK VALUE	
At 31st March 2016	<u>13,863</u>
At 31st March 2015	<u>5,490</u>

SHERRATT PROPERTIES LIMITED (REGISTERED NUMBER: 07993880)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.