

SHROPSHIRE KERB LAYING LIMITED

Company Registration No. 04412852 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

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COMPANIES HOUSE

SHROPSHIRE KERB LAYING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		7,555		9,206
Current assets					
Debtors	3	97,367		79,037	
Cash at bank and in hand		28,882		-	
		126,249		79,037	
Creditors: amounts falling due within one year		(107,751)		(76,593)	
Net current assets			18,498		2,444
Total assets less current liabilities			26,053		11,650
Creditors: amounts falling due after more than one year			(14,352)		(6,337)
Provisions for liabilities			(1,511)		-
			10,190		5,313
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			10,090		5,213
Shareholder's funds			10,190		5,313

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/9/16

K. B. Marston

Mr K B Marston
Director

Company Registration No. 04412852

SHROPSHIRE KERB LAYING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% pa on cost
Fixtures, fittings and equipment	25% pa on cost
Motor vehicles	25% pa reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

SHROPSHIRE KERB LAYING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2015	30,000	14,155	44,155
Additions	-	1,542	1,542
Disposals	-	(1,200)	(1,200)
At 30 June 2016	30,000	14,497	44,497
Depreciation			
At 1 July 2015	30,000	4,949	34,949
On disposals	-	(525)	(525)
Charge for the year	-	2,518	2,518
At 30 June 2016	30,000	6,942	36,942
Net book value			
At 30 June 2016	-	7,555	7,555
At 30 June 2015	-	9,206	9,206

3 Debtors

Debtors include an amount of £3,069 (2015 - £-) which is due after more than one year.

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr K B Marston - Loan	-	12,240	38,737	-	-	50,977
		12,240	38,737	-	-	50,977