

REGISTERED NUMBER: 04929085 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

SIMPLA LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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SIMPLA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS: S D Wilson
J M A Wilson

SECRETARY: S D Wilson

REGISTERED OFFICE: Weaveley Arboretum
The Round House
Tackley
Oxfordshire
OX5 3ER

REGISTERED NUMBER: 04929085 (England and Wales)

ACCOUNTANTS: Logan & Brewerton
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		1,286,844		1,438,237
Tangible assets	3		<u>11,804</u>		<u>16,812</u>
			1,298,648		1,455,049
CURRENT ASSETS					
Debtors		289,452		189,988	
Cash at bank and in hand		<u>19,811</u>		<u>18,810</u>	
		309,263		208,798	
CREDITORS					
Amounts falling due within one year		<u>1,593,540</u>		<u>1,656,060</u>	
NET CURRENT LIABILITIES			(1,284,277)		(1,447,262)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,371</u>		<u>7,787</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>14,271</u>		<u>7,687</u>
SHAREHOLDERS' FUNDS			<u>14,371</u>		<u>7,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2016 and were signed on its behalf by:

S D Wilson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Amortisation

Capitalised development costs will be amortised over the periods in which the company expects to benefit from selling the products developed. This year £151,393 has been amortised against income earned. Amortisation will be allocated on a systematic basis to each accounting period over the period that the products are likely to be sold commercially.

The useful life and value of the capitalised development cost is assessed for impairment at least annually.

The value is written down immediately if impairment has occurred and the remaining cost is amortised over its reduced useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 15% on reducing balance
Computer Equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Research and development

The company's products have been manufactured and are being sold, subject to any further upgrading requirements. Product expenditure has been set off against any revenue received and the balance capitalised.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>1,513,934</u>
AMORTISATION	
At 1 October 2014	75,697
Amortisation for year	<u>151,393</u>
At 30 September 2015	<u>227,090</u>
NET BOOK VALUE	
At 30 September 2015	<u>1,286,844</u>
At 30 September 2014	<u>1,438,237</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	48,118
Disposals	(5,761)
At 30 September 2015	<u>42,357</u>
DEPRECIATION	
At 1 October 2014	31,306
Charge for year	2,514
Eliminated on disposal	(3,267)
At 30 September 2015	<u>30,553</u>
NET BOOK VALUE	
At 30 September 2015	<u>11,804</u>
At 30 September 2014	<u>16,812</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £ <u>100</u>	2014 £ <u>100</u>
100	Ordinary			

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Simpla International Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.