

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2016
for
Site Supplies and Services Ltd

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for the year ended 31 August 2016

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Site Supplies and Services Ltd

Company Information
for the year ended 31 August 2016

DIRECTORS:

P A Wilbor
Mrs M A Wilbor
S P Wilbor

SECRETARY:

S P Wilbor

REGISTERED OFFICE:

Pinchgut Hall
Bedford Road
Ickleford
Hitchin
Hertfordshire
SG5 3RS

REGISTERED NUMBER:

05191073 (England and Wales)

ACCOUNTANTS:

J A Dauncey
New Farm
Colesden
Bedford
Bedfordshire
MK44 3DB

Report of the Directors
for the year ended 31 August 2016

The directors present their report with the financial statements of the company for the year ended 31 August 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2015 to the date of this report.

P A Wilbor
Mrs M A Wilbor

Other changes in directors holding office are as follows:

S P Wilbor - appointed 21 September 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S P Wilbor - Secretary

27 March 2017

Profit and Loss Account
for the year ended 31 August 2016

	Notes	31.8.16 £	31.8.15 £
TURNOVER		3,161,566	2,923,873
Cost of sales		<u>2,062,631</u>	<u>2,136,048</u>
GROSS PROFIT		1,098,935	787,825
Administrative expenses		<u>658,546</u>	<u>606,442</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	440,389	181,383
Tax on profit on ordinary activities	3	<u>87,000</u>	<u>24,000</u>
PROFIT FOR THE FINANCIAL YEAR		<u>353,389</u>	<u>157,383</u>

The notes form part of these financial statements

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	5		147,613		141,274
CURRENT ASSETS					
Stocks		302,304		147,000	
Debtors	6	761,518		871,871	
Cash at bank		113,410		-	
		<u>1,177,232</u>		<u>1,018,871</u>	
CREDITORS					
Amounts falling due within one year	7	<u>807,441</u>		<u>944,174</u>	
NET CURRENT ASSETS			<u>369,791</u>		<u>74,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			517,404		215,971
CREDITORS					
Amounts falling due after more than one year	8		<u>43,044</u>		<u>-</u>
NET ASSETS			<u>474,360</u>		<u>215,971</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		<u>474,260</u>		<u>215,871</u>
SHAREHOLDERS' FUNDS			<u>474,360</u>		<u>215,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 27 March 2017 and were signed on its behalf by:

Mrs M A Wilbor - Director

P A Wilbor - Director

Notes to the Financial Statements
for the year ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.16	31.8.15
	£	£
Depreciation - owned assets	<u>20,000</u>	<u>15,000</u>
Directors' remuneration and other benefits etc	<u>88,210</u>	<u>83,000</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.16	31.8.15
	£	£
Current tax:		
UK corporation tax	<u>87,000</u>	<u>24,000</u>
Tax on profit on ordinary activities	<u>87,000</u>	<u>24,000</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2016

4. DIVIDENDS	31.8.16	31.8.15
	£	£
ordinary shares of £1 each		
Final	<u>95,000</u>	<u>157,410</u>
5. TANGIBLE FIXED ASSETS		Plant and machinery etc
		£
COST		
At 1 September 2015		216,274
Additions		<u>26,339</u>
At 31 August 2016		<u>242,613</u>
DEPRECIATION		
At 1 September 2015		75,000
Charge for year		<u>20,000</u>
At 31 August 2016		<u>95,000</u>
NET BOOK VALUE		
At 31 August 2016		<u>147,613</u>
At 31 August 2015		<u>141,274</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.16	31.8.15
	£	£
Trade debtors	<u>761,518</u>	<u>871,871</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.16	31.8.15
	£	£
Bank loans and overdrafts	-	36,267
Trade creditors	563,348	751,266
Taxation and social security	146,345	58,893
Other creditors	<u>97,748</u>	<u>97,748</u>
	<u>807,441</u>	<u>944,174</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2016

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

		31.8.16	31.8.15
		£	£
Hire purchase contracts		<u>43,044</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Profit and loss account
	£
At 1 September 2015	215,871
Profit for the year	353,389
Dividends	<u>(95,000)</u>
At 31 August 2016	<u>474,260</u>

11. **RELATED PARTY DISCLOSURES**

Other creditors £61000 relate to a company controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.