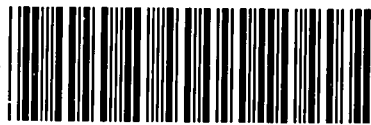


Single Use Surgical Limited

Abbreviated Accounts

for the Period 1 January 2015 to 31 March 2016

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Single Use Surgical Limited

Contents of the Abbreviated accounts
for the Period 1 January 2015 to 31 March 2016

	Page
Company Information	1
Independent Auditors' report	2
Balance Sheet	3
Notes to the Abbreviated accounts	4

Single Use Surgical Limited

Company Information
for the Period 1 January 2015 to 31 March 2016

DIRECTORS:

J D Eakin
P A Eakin
P P MacQuillan

REGISTERED OFFICE:

3 Spring Hill Road
Park Springs
Barnsley
South Yorkshire
S72 7BQ

REGISTERED NUMBER:

04337622 (England and Wales)

AUDITORS:

Miscampbell & Co
6 Annadale Avenue
Belfast
BT7 3JH

BANKERS:

HSBC
5 Market Hill
Barnsley
South Yorkshire
S70 2PY

Independent Auditor's Report to Single Use Surgical Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 3 to 7, together with the financial statements of Single Use Surgical Limited for the period ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company, for our work, for this report, or for the opinions we have formed.

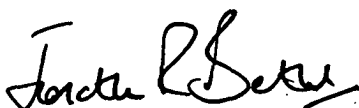
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 7 have been properly prepared in accordance with the regulations made under that section.



Jonathan R Bethel (Senior Statutory Auditor)
for and on behalf of Miscampbell & Co

Chartered Accountants & Statutory Auditors

6 Annadale Avenue
Belfast
BT7 3JH

Date: 30 June 2016

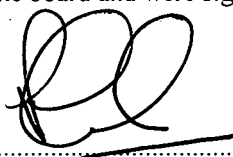
Single Use Surgical Limited (Registered number: 04337622)

Abbreviated Balance Sheet
31 March 2016

		2016	2014
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	497,594	600,351
Investments	4	<u>10</u>	<u>10</u>
		497,604	600,361
CURRENT ASSETS			
Stocks		436,948	326,534
Debtors		493,244	498,075
Cash at bank		<u>466,411</u>	<u>186,868</u>
		1,396,603	1,011,477
CREDITORS			
Amounts falling due within one year	5	<u>270,638</u>	<u>243,474</u>
NET CURRENT ASSETS		<u>1,125,965</u>	<u>768,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,623,569	1,368,364
CREDITORS			
Amounts falling due after more than one year	6	-	(157,644)
PROVISIONS FOR LIABILITIES	8	<u>(30,203)</u>	<u>(39,081)</u>
NET ASSETS		<u>1,593,366</u>	<u>1,171,639</u>
CAPITAL AND RESERVES			
Called up share capital	9	374	374
Share premium	10	84,915	84,915
Capital redemption reserve	10	17	17
Profit and loss account	10	<u>1,508,060</u>	<u>1,086,333</u>
SHAREHOLDERS' FUNDS		<u>1,593,366</u>	<u>1,171,639</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 30 June 2016



P A Eakin
Director



P P MacQuillan
Director

The notes on pages 3 to 7 form part of these financial statements.

Single Use Surgical Limited

Notes to the Abbreviated accounts **for the Period 1 January 2015 to 31 March 2016**

1. General information

Single Use Surgical Limited is a private company limited by shares and is incorporated in England & Wales. The registered address is given on the company information page and its principal activities are set out in the Directors' report.

2. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Single Use Surgical Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2.5% on cost
Plant and machinery etc.	- 33% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Single Use Surgical Limited

Notes to the Abbreviated accounts for the Period 1 January 2015 to 31 March 2016

3. Tangible fixed assets

	Totals £
COST	
At 1 January 2015	777,948
Additions	15,803
Impairments	<u>(64,532)</u>
At 31 March 2016	<u>729,219</u>
DEPRECIATION	
At 1 January 2015	177,597
Charge for period	66,075
Impairments	<u>(12,047)</u>
At 31 March 2016	<u>231,625</u>
NET BOOK VALUE	
At 31 March 2016	<u>497,594</u>
At 31 December 2014	<u>600,351</u>

Included in cost of land and buildings is freehold land of £150,000 (2014 - £150,000) which is not depreciated.

4. Fixed asset investments

	Shares in group undertakings £
COST	
At 1 January 2015 and 31 March 2016	<u>10</u>
NET BOOK VALUE	
At 31 March 2016	<u>10</u>
At 31 December 2014	<u>10</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Single Use Surgical Inc.

Country of incorporation: USA

Nature of business: distribution of single use surgical instruments

Class of shares:	%
Common stock	holding 100.00

	2016 £	2014 £
Aggregate capital and reserves	(57,659)	(23,409)
(Loss)/Profit for the period/year	<u>(32,246)</u>	<u>4,082</u>

Single Use Surgical Limited**Notes to the Abbreviated accounts
for the Period 1 January 2015 to 31 March 2016****5. Creditors: amounts falling due within one year**

	2016	2014
	£	£
Bank loans and overdrafts	-	17,419
Trade creditors	41,714	47,267
Amounts owed to group undertakings	164,837	-
Taxation and social security	33,973	90,408
Other creditors	30,114	88,380
	<u>270,638</u>	<u>243,474</u>

6. Creditors: amounts falling due after more than one year

	2016	2014
	£	£
Bank loans	-	157,644
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instalments	-	81,567

7. Secured debts

The following secured debts are included within creditors:

	2016	2014
	£	£
Bank loans	-	175,063

The bank loan has been repaid during the period. The bank loan is secured by a first legal mortgage over the company's freehold property, together with a debenture comprising a fixed and floating charge over all present and future property, debts and chattels of the company.

8. Provisions for liabilities

	2016	2014
	£	£
Deferred tax		
Accelerated capital allowances	30,203	39,081

	Deferred tax £
Balance at 1 January 2015	39,081
Charge to the profit & loss account	(8,878)
Balance at 31 March 2016	<u>30,203</u>

Single Use Surgical Limited

Notes to the Abbreviated accounts
for the Period 1 January 2015 to 31 March 2016

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2014 £
374	Ordinary	£1	<u>374</u>	<u>374</u>

10. Reserves

	Profit and loss account £	Share premium £	Capital redemption reserve £	Totals £
At 1 January 2015	1,086,333	84,915	17	1,171,265
Profit for the period	<u>421,727</u>			<u>421,727</u>
At 31 March 2016	<u>1,508,060</u>	<u>84,915</u>	<u>17</u>	<u>1,592,992</u>

11. Ultimate parent undertaking and controlling party

The company's ultimate parent undertaking is Eakin Investments Limited, a company incorporated in the Isle of Man. Eakin Investments Limited is controlled by the trustees of the Eakin Family Trust.