

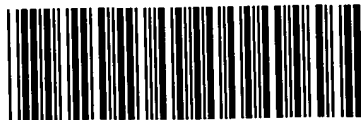
Registration number 5583309

SKA MUSIC LIMITED

Abbreviated accounts

for the year ended 31 October 2015

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SKA MUSIC LIMITED

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SKA MUSIC LIMITED

**Accountants' report on the unaudited financial statements to the directors of
SKA MUSIC LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Premium Accounting Services Limited
ACCOUNTANTS AND TAX CONSULTANTS
9 Westfield Drive
Harrow
Middlesex
HA3 9EG

Date: 28 July 2016

SKA MUSIC LIMITED

**Abbreviated balance sheet
as at 31 October 2015**

		2015		2014	
	Notes	£	£	£	£
Current assets					
Stocks		1,051		612	
Debtors		2		2	
Cash at bank and in hand		3,035		5,975	
		<u>4,088</u>		<u>6,589</u>	
Creditors: amounts falling due within one year		<u>(4,715)</u>		<u>(5,865)</u>	
Net current (liabilities)/assets			<u>(627)</u>		<u>724</u>
Total assets less current liabilities			<u>(627)</u>		<u>724</u>
Net (liabilities)/assets			<u><u>(627)</u></u>		<u><u>724</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(629)</u>		<u>722</u>
Shareholders' funds			<u><u>(627)</u></u>		<u><u>724</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

SKA MUSIC LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2015**

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 July 2016, and are signed on their behalf by:



W Kulke
Director

Registration number 5583309

The notes on pages 4 to 5 form an integral part of these financial statements.

SKA MUSIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Deferred tax is provided for on a full provision basis on all timing differences which have arisen but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities recognised have not been discounted.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 November 2014

323

Disposals

(323)

At 31 October 2015

-

Depreciation

At 1 November 2014

323

On disposals

(323)

At 31 October 2015

-

Net book values

At 31 October 2015

-

At 31 October 2014

-

SKA MUSIC LIMITED

Notes to the abbreviated financial statements for the year ended 31 October 2015

..... continued

3.	Share capital	2015	2014
		£	£
	Allotted, called up and fully unpaid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4. Transactions with directors

In the ordinary course of business, the directors lend an interest free loan to the company. During the year company paid an amount of £2,350 to the directors. At the year end, the balance due to the directors was £2,315 (2014: £4,665).