COMPANY REGISTRATION NUMBER 06479661

SMART SENSOR NETWORKS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2015

HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP
Chartered Accountants
2nd Floor
Heathmans House
19 Heathmans Road
London
SW6 4TJ

SMART SENSOR NETWORKS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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SMART SENSOR NETWORKS LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SMART SENSOR NETWORKS LIMITED

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Smart Sensor Networks Limited for the year ended 31 December 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Smart Sensor Networks Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Smart Sensor Networks Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Smart Sensor Networks Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Smart Sensor Networks Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Smart Sensor Networks Limited. You consider that Smart Sensor Networks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Smart Sensor Networks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Haggards Crowther Professional Services LLP

HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP
Chartered Accountants

2nd Floor
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19 Heathmans Road
London
SW6 4TJ

23 August 2016

SMART SENSOR NETWORKS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2015 £	2014 £
FIXED ASSETS	2			
Tangible assets			**339**	411
CURRENT ASSETS				
Stocks		**-**		1,614
Debtors		**1,922**		-
Cash at bank and in hand		**81**		70
		2,003		1,684
CREDITORS: Amounts falling due within one year		**2,591**		5,648
NET CURRENT LIABILITIES			**(588)**	(3,964)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(249)**	(3,553)
CREDITORS: Amounts falling due after more than one year			**918,900**	875,454
			(919,149)	(879,007)
CAPITAL AND RESERVES				
Called up equity share capital	3		**1,222**	735
Share premium account			**171,088**	171,088
Profit and loss account			**(1,091,459)**	(1,050,830)
DEFICIT			**(919,149)**	(879,007)

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

SMART SENSOR NETWORKS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 August 2016, and are signed on their behalf by:

Mr A Dietel
Director

Company Registration Number: 06479661

The notes on pages 4 to 5 form part of these abbreviated accounts.

SMART SENSOR NETWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The directors consider that the company is a going concern on the basis that they will continue to provide financial support for the foreseeable future.

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment and software	-	15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015 and 31 December 2015	**11,740**
DEPRECIATION	
At 1 January 2015	**11,329**
Charge for year	**72**
At 31 December 2015	**11,401**
NET BOOK VALUE	
At 31 December 2015	**339**
At 31 December 2014	411

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	**£**	No.	£
Ordinary shares of £0.01 each	**122,248**	**1,222**	73,489	735

During the year, 48759 £0.01 Ordinary shares with an aggregate nominal value of £487 were issued for a total consideration of £487.

4. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr M Clarke throughout the current and previous year. There is no majority shareholder.