

Registered number: 02625764

Smithbrook Building Products Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

Prepared By:

Robert Baker and Company Limited

Chartered Certified Accountants

3 Ferry Road

Shoreham by Sea

West Sussex

BN43 5RA

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October 2015

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The company's registered number is 02625764	

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BALANCE SHEET AT 31 OCTOBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	28	38
CURRENT ASSETS			
Stock		1,093	3,585
Debtors (amounts falling due within one year)	3	-	23,393
Cash at bank and in hand		<u>20,523</u>	<u>11,859</u>
		21,616	38,837
CREDITORS: Amounts falling due within one year		<u>5,919</u>	<u>45,060</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>15,697</u>	<u>(6,223)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,725	(6,185)
CREDITORS: Amounts falling due after more than one year	4	<u>10,747</u>	<u>10,747</u>
NET ASSETS / (LIABILITIES)		<u>4,978</u>	<u>(16,932)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>3,978</u>	<u>(17,932)</u>
SHAREHOLDERS' FUNDS		<u>4,978</u>	<u>(16,932)</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2016 and signed on their behalf by

Mr N P Matthews
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25%
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1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 November 2014	<u>2,524</u>	<u>2,524</u>
At 31 October 2015	<u>2,524</u>	<u>2,524</u>
Depreciation		
At 1 November 2014	2,486	2,486
For the year	<u>10</u>	<u>10</u>
At 31 October 2015	<u>2,496</u>	<u>2,496</u>
Net Book Amounts		
At 31 October 2015	<u>28</u>	<u>28</u>
At 31 October 2014	<u>38</u>	<u>38</u>

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	-	23,143
Other debtors	<u>-</u>	<u>250</u>
	<u>-</u>	<u>23,393</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Directors Loans	<u>10,747</u>	<u>10,747</u>
	<u>10,747</u>	<u>10,747</u>

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1,000</u>

6. TRANSACTIONS WITH DIRECTORS

At the year end the company owed £10,747 to the directors (2013 - £10,747). This amount is included in Creditors due after one year.

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