

Registered number  
08193991

Spendorsave Ltd  
Abbreviated Unaudited Accounts  
for the year ended  
31 August 2016

Spendorsave Ltd  
Balance Sheet  
as at 31 August 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	4,212	2,092	
Cash at bank and in hand	20,248	23,360	
	24,460	25,452	
<b>Creditors:</b> amounts falling due within one year	27,518	7,621	
Net current assets / (liabilities)		(3,058)	17,831
Total assets less current liabilities		(3,058)	17,831
<b>Creditors:</b> amounts falling due after more than one year		115,197	79,755
Total net assets (liabilities)		(118,255)	(61,924)
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(118,355)	(62,024)
Shareholders' funds		(118,255)	(61,924)

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Balance Sheet  
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These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr M Wheeler

Director

Approved by the board on 21 October 2016

Company No: 08193991 (England and Wales)

## 1. Accounting policies

### Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

### Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash flow statements / Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

### Research and development

Expenditure on research and development is written off in the year in which it is incurred. Tax credits in relation to research and development expenditure are recognised when received.

### Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## 2. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 (2015: 100) Ord shares of £1.00 each	100	100
	100	100

### **3. Future trading and the current economic environment**

The company is funded by a loan from the director. The director has considered the next 12 months and due to the director's continued support by way of the loan, the director has considered it appropriate to prepare the financial statements on the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.