

Company Registration No. 02798873 (England and Wales)

SPENCER PARK MANAGEMENT COMPANY LIMITED

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

**SPENCER PARK MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
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**SPENCER PARK MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the company continues to be that of managing amenities at Spencer Park, Molesey Park Road, East Molesey, Surrey for the mutual benefit of the members, who are Leaseholders.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

The following directors have held office since 1 January 2015:

S. A. Yoxall

B. Goossens

A. Harper (Resigned 30 October 2015)

G. E. Bowie (Appointed 24 February 2016)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

B. Goossens

Director

11 August 2016

**SPENCER PARK MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SPENCER PARK MANAGEMENT
COMPANY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Spencer Park Management Company Limited for the year ended 31 December 2015 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/rcregulations.

This report is made solely to the Board of Directors of Spencer Park Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Spencer Park Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Spencer Park Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Spencer Park Management Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Spencer Park Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Spencer Park Management Company Limited. You consider that Spencer Park Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Spencer Park Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Howard

11 August 2016

Chartered Accountants

1 Park Road
Hampton Wick
Kingston-Upon-Thames
Surrey
KT1 4AS

**SPENCER PARK MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
PROFIT AND LOSS ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2015

		2015	2014
	Notes	£	£
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
		<hr/>	<hr/>
Loss for the year		-	-
		<hr/> <hr/>	<hr/> <hr/>

**SPENCER PARK MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Total assets less current liabilities			-		-
			==		==
Capital and reserves					
			==		==
Shareholders' funds			-		-
			==		==

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 11 August 2016

B. Goossens
Director

Company Registration No. 02798873

**SPENCER PARK MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company which contracts with third parties in its own name for the supply of services to the property for the maintenance of common parts in accordance with the terms of lease, has no income or expenditure in its own right. All transactions in the year relate to the maintenance of common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual statutory accounts which are filed at Companies House. All service charge monies received from the leaseholders of the property are held on trust for the leaseholders.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Company limited by guarantee

The company is Limited by Guarantee, whereby each member has agreed to contribute £1.00 to the assets of the company in the event of it being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.