Registered number
07153325

SPICE WAY ORIGINAL LIMITED

Unaudited Abbreviated Accounts

29 February 2016

SPICE WAY ORIGINAL LIMITED
Registered number: 07153325
Abbreviated Balance Sheet
as at 29 February 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		3,882		5,176
Current assets					
Stocks		6,250		3,450	
Debtors		3,174		6,789	
Cash at bank and in hand		3,982		5,831	
		13,406		16,070	
Creditors: amounts falling due within one year		(52,549)		(56,275)	
Net current liabilities			(39,143)		(40,205)
Net liabilities			(35,261)		(35,029)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(35,263)		(35,031)
Shareholders' funds			(35,261)		(35,029)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L Caplin
Director
Approved by the board on 29 November 2016

SPICE WAY ORIGINAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 29 February 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	7,472
At 29 February 2016	7,472
Depreciation	
At 1 March 2015	2,296
Charge for the year	1,294
At 29 February 2016	3,590
Net book value	
At 29 February 2016	3,882
At 28 February 2015	5,176

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2