

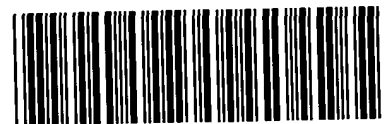
Company No - 5143749

St David's Cars Limited

FINANCIAL ACCOUNTS FOR THE
Year ENDED 30th June 2016

72 Maelfa Shopping Centre,
Llanedeyrn,
Cardiff,
CF23 7PL.

TUESDAY



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COMPANIES HOUSE

BALANCE SHEET
AS AT 30th June 2016

	<u>Notes</u>	<u>£</u>	<u>2016</u> <u>£</u>	<u>£</u>	<u>2015</u> <u>£</u>
FIXED ASSETS					
Intangible Assets	2		25,000		25,000
Tangible Assets	2		1,195		1,472
			<u>26,195</u>		<u>26,472</u>
CURRENT ASSETS					
Stock and Work in Progress		700		600	
Debtors		8,602		7,634	
Cash at Bank and in Hand		16,949		4,214	
		<u>26,251</u>		<u>12,448</u>	
CREDITORS					
Amounts due within one year		<u>67,273</u>		<u>52,734</u>	
NET CURRENT LIABILITIES			(41,022)		(40,286)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,827)</u>		<u>(13,814)</u>
CREDITORS					
Amounts due in more than one year		-		655	
			<u>-</u>	<u>655</u>	
			<u>£ (14,827)</u>	<u>£ (14,469)</u>	
CAPITAL AND RESERVES					
Share Capital	3		400		400
Reserves			(15,227)		(14,869)
			<u>£ (14,827)</u>	<u>£ (14,469)</u>	

For the Year Ended 30th June 2016 the Company was entitled to exemption from an audit under the provisions contained in Sec 477 of the Companies Act 2006, relating to 'Small Companies'.

AND THE DIRECTORS CONFIRM

that the members have not required the Company to obtain an audit of these accounts for the above year in accordance with Sec 476 of the Companies Act 2006.

that they acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records maintained and the preparation of the accounts.

that these accounts have been prepared in accordance with the provisions applicable to Companies subject to the 'Small Companies Regime'.

Cornelius O'Connor }
Wayne John O'Connor }

Directors

2nd March 2017

1. ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost convention (as modified by the revaluation of certain assets).
- b. Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c. Depreciation has been provided on the Fixed Assets of the Company in equal instalments over their useful lives using the written down method of calculation. The rates applied to these assets which have been used in these accounts are as follows :-

Plant and Equipment	20%
Fixtures and Fittings	15%

- d. Stock and Work in Progress is valued at the lower of Cost and Net Realisable Value after making due allowance for obsolete and slow-moving items.
Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.
- e. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSETS

Tangible Assets

	<u>Motor Vehicles</u> £	<u>Plant & Equipment</u> £	<u>Fixtures & Fittings</u> £	<u>TOTAL</u> £
<u>COST</u>				
At 1st July 2015	-	4,013	866	4,879
Additions in Year	-	-	-	-
At 30th June 2016	-	4,013	866	4,879
<u>DEPRECIATION</u>				
At 1st July 2015	-	2,905	502	3,407
Charge for Year	-	222	55	277
At 30th June 2016	-	3,127	557	3,684
<u>NET BOOK VALUE</u>				
At 30th June 2016	-	886	309	1,195
At 30th June 2015	-	1,108	364	1,472

Intangible Assets

	<u>Development Costs</u> £	<u>Goodwill</u> £	<u>TOTAL</u> £
<u>COST</u>			
At 30th June 2015	-	25,000	25,000
Additions in Year	-	-	-
At 30th June 2016		25,000	25,000

3. SHARE CAPITAL

	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
Authorised - 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, Issued and Fully Paid - 400 shares of £1 each	<u>400</u>	<u>400</u>

4. Going Concern Basis

These accounts have been prepared on a going concern basis which assumes the Company will be able to meet it's financial commitments and settle all debts and liabilities as and when they fall due.

5. APPROVAL

The accounts were approved by the Directors on the 2nd March 2017