

Steel City Promotions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Solutions Accountancy and Bookkeeping Ltd
The Mews
Little Brunswick Street
Huddersfield
West Yorkshire
HD1 5JL

Steel City Promotions Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Steel City Promotions Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Steel City Promotions Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Steel City Promotions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Steel City Promotions Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steel City Promotions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Steel City Promotions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Steel City Promotions Limited. You consider that Steel City Promotions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Steel City Promotions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Solutions Accountancy and Bookkeeping Ltd
The Mews
Little Brunswick Street
Huddersfield
West Yorkshire
HD1 5JL
2 August 2016

Steel City Promotions Limited
(Registration number: 06862573)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		12,222	12,569
Current assets			
Debtors		64,145	24,369
Cash at bank and in hand		7,308	25,078
		71,453	49,447
Creditors: Amounts falling due within one year		(73,082)	(33,683)
Net current (liabilities)/assets		(1,629)	15,764
Net assets		10,593	28,333
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		10,493	28,233
Shareholders' funds		10,593	28,333

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 August 2016 and signed on its behalf by:

.....
Matthew Pennefather
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Steel City Promotions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Asset class	Depreciation method and rate
Motor Vehicles	20% Reducing Balance
Office equipment	20% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	22,378	22,378
Additions	<u>2,731</u>	<u>2,731</u>
At 31 March 2016	<u>25,109</u>	<u>25,109</u>
Depreciation		
At 1 April 2015	9,809	9,809
Charge for the year	<u>3,078</u>	<u>3,078</u>
At 31 March 2016	<u>12,887</u>	<u>12,887</u>
Net book value		
At 31 March 2016	<u>12,222</u>	<u>12,222</u>
At 31 March 2015	<u>12,569</u>	<u>12,569</u>

Steel City Promotions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
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