

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

Style Kitchens Limited

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for the Year Ended 29 February 2016

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Style Kitchens Limited
Company Information
for the Year Ended 29 February 2016

DIRECTORS:

Mr G Thornhill
Mr M Roberts

SECRETARY:

Mr G Cook

REGISTERED OFFICE:

9 High Street
Kings Lynn
Norfolk
PE30 1BX

REGISTERED NUMBER:

06515085 (England and Wales)

ACCOUNTANTS:

Cook The Books Limited
10 Leighton Industrial Park
Billington Road
Leighton Buzzard
Bedfordshire
LU7 4AJ

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		8,500		11,161
Investment property	3		<u>79,600</u>		<u>79,600</u>
			88,100		90,761
CURRENT ASSETS					
Debtors		6,309		1,095	
Cash at bank		<u>78,645</u>		<u>79,068</u>	
		84,954		80,163	
CREDITORS					
Amounts falling due within one year		<u>76,801</u>		<u>74,869</u>	
NET CURRENT ASSETS			<u>8,153</u>		<u>5,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,253		96,055
CREDITORS					
Amounts falling due after more than one year			(30,683)		(14,783)
PROVISIONS FOR LIABILITIES			<u>(1,423)</u>		<u>(1,705)</u>
NET ASSETS			<u>64,147</u>		<u>79,567</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			20,600		20,600
Profit and loss account			<u>43,545</u>		<u>58,965</u>
SHAREHOLDERS' FUNDS			<u>64,147</u>		<u>79,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 September 2016 and were signed on its behalf by:

Mr G Thornhill - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties. The director considers that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 Accounting for investment properties. The financial effect of the departure from the statutory accounting rules is shown in the notes to the financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	61,926
Additions	<u>1,058</u>
At 29 February 2016	<u>62,984</u>
DEPRECIATION	
At 1 March 2015	50,765
Charge for year	<u>3,719</u>
At 29 February 2016	<u>54,484</u>
NET BOOK VALUE	
At 29 February 2016	<u>8,500</u>
At 28 February 2015	<u>11,161</u>

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 March 2015 and 29 February 2016	<u>79,600</u>
NET BOOK VALUE	
At 29 February 2016	<u>79,600</u>
At 28 February 2015	<u>79,600</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.