

Registered Number NI066510

SULTAN DEVELOPMENTS LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,318,994	1,311,007
		<u>1,318,994</u>	<u>1,311,007</u>
Current assets			
Debtors		2,197	2,651
Cash at bank and in hand		1,512	255
		<u>3,709</u>	<u>2,906</u>
Creditors: amounts falling due within one year	3	(977,390)	(951,923)
Net current assets (liabilities)		<u>(973,681)</u>	<u>(949,017)</u>
Total assets less current liabilities		<u>345,313</u>	<u>361,990</u>
Creditors: amounts falling due after more than one year	3	(318,330)	(349,628)
Total net assets (liabilities)		<u>26,983</u>	<u>12,362</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		26,883	12,262
Shareholders' funds		<u>26,983</u>	<u>12,362</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2017

And signed on their behalf by:

Paula Long, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Investment properties - Depreciation not provided, Fixtures, fittings and equipment -10% straight line

Other accounting policies**Investment Properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective 2015) depreciation is not provided in respect of properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	1,311,007
Additions	8,350
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>1,319,357</u>
Depreciation	
At 1 October 2015	-
Charge for the year	363
On disposals	-
At 30 September 2016	<u>363</u>
Net book values	

At 30 September 2016	<u>1,318,994</u>
At 30 September 2015	<u>1,311,007</u>

3 Creditors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	349,270	385,276
Instalment debts due after 5 years	156,070	186,968

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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