

REGISTERED NUMBER: 06242964 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

SUMMERFIELD BOOKS 2007 LIMITED

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for the Year Ended 31 May 2016**

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SUMMERFIELD BOOKS 2007 LIMITED

**Company Information
for the Year Ended 31 May 2016**

DIRECTORS: P O'Hara
M C O'Hara

SECRETARY: M C O'Hara

REGISTERED OFFICE: 3 Phoenix Park
Skelton
PENRITH
Cumbria
CA11 9SD

REGISTERED NUMBER: 06242964 (England and Wales)

ACCOUNTANT: John Andrew
Chartered Accountant
17-19 Market Street
KIRKBY STEPHEN
Cumbria
CA17 4QS

Abbreviated Balance Sheet
31 May 2016

	Notes	31/5/16 £	£	31/5/15 £	£
FIXED ASSETS					
Intangible assets	2		37,400		40,800
Tangible assets	3		<u>878</u>		<u>1,171</u>
			38,278		41,971
CURRENT ASSETS					
Stocks		69,119		70,945	
Debtors		4,182		4,375	
Cash in hand		<u>200</u>		<u>200</u>	
		73,501		75,520	
CREDITORS					
Amounts falling due within one year		<u>100,379</u>		<u>122,010</u>	
NET CURRENT LIABILITIES			<u>(26,878)</u>		<u>(46,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,400</u>		<u>(4,519)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>11,300</u>		<u>(4,619)</u>
SHAREHOLDERS' FUNDS			<u>11,400</u>		<u>(4,519)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2017 and were signed on its behalf by:

P O'Hara - Director

M C O'Hara - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The company is dependent on continuing support, financial and otherwise, from the directors. The directors have pledged their support and therefore the accounts have been prepared on a going concern basis. If the directors were unable to continue to provide the necessary support, adjustments may be required to reflect the fact that the company would be unable to continue to trade as a going concern.

Turnover

Turnover represents the value net of value added tax and discounts of work carried out in respect of goods and services provided to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>68,000</u>
AMORTISATION	
At 1 June 2015	27,200
Amortisation for year	<u>3,400</u>
At 31 May 2016	<u>30,600</u>
NET BOOK VALUE	
At 31 May 2016	<u>37,400</u>
At 31 May 2015	<u>40,800</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>8,911</u>
DEPRECIATION	
At 1 June 2015	7,740
Charge for year	<u>293</u>
At 31 May 2016	<u>8,033</u>
NET BOOK VALUE	
At 31 May 2016	<u>878</u>
At 31 May 2015	<u>1,171</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
100	ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.