

Registered Number 06063211

SUNFIELD ELECTRICAL CONTRACTORS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	18,000	36,000
Tangible assets	3	52,176	67,027
		<u>70,176</u>	<u>103,027</u>
Current assets			
Stocks		171,852	125,323
Debtors		175,821	93,755
Cash at bank and in hand		61,955	-
		<u>409,628</u>	<u>219,078</u>
Creditors: amounts falling due within one year		<u>(328,996)</u>	<u>(154,922)</u>
Net current assets (liabilities)		<u>80,632</u>	<u>64,156</u>
Total assets less current liabilities		<u>150,808</u>	<u>167,183</u>
Provisions for liabilities		<u>(9,099)</u>	<u>(11,776)</u>
Total net assets (liabilities)		<u>141,709</u>	<u>155,407</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		141,707	155,405
Shareholders' funds		<u>141,709</u>	<u>155,407</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016

And signed on their behalf by:

D R Allen, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and Machinery 25% reducing balance basis

Motor Vehicles 25% reducing balance basis

Office Equipment 25% reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill 10% straight line basis

Other accounting policies

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability

component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	180,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>180,000</u>
Amortisation	
At 1 April 2015	144,000
Charge for the year	18,000
On disposals	-
At 31 March 2016	<u>162,000</u>
Net book values	
At 31 March 2016	<u>18,000</u>
At 31 March 2015	<u>36,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	167,108
Additions	2,540
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>169,648</u>
Depreciation	
At 1 April 2015	100,081
Charge for the year	17,391
On disposals	-
At 31 March 2016	<u>117,472</u>
Net book values	
At 31 March 2016	<u>52,176</u>
At 31 March 2015	<u>67,027</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	D R Allen
Description of the transaction:	Amount due to director
Balance at 1 April 2015:	£ 1,894
Advances or credits made:	£ 76,841
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 78,735</u>

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