

Abbreviated Unaudited Accounts for the Year Ended 6 February 2016

for

Superior Woodworks Ltd

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for the Year Ended 6 February 2016

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Company Information
for the Year Ended 6 February 2016

DIRECTORS:

Ms T Tetley
G White

REGISTERED OFFICE:

7 The Crescent
Beeston
Sandy
Bedfordshire
SG19 1PQ

REGISTERED NUMBER:

07939375 (England and Wales)

ACCOUNTANTS:

Sarah Perkins Accountancy Services Limited
4 Orchard Close
Biggleswade
Bedfordshire
SG18 0NE

Abbreviated Balance Sheet
6 February 2016

	Notes	6/2/16 £	£	6/2/15 £	£
FIXED ASSETS					
Tangible assets	2		-		3,320
CURRENT ASSETS					
Debtors		315		3,174	
Cash at bank		-		1,196	
		<u>315</u>		<u>4,370</u>	
CREDITORS					
Amounts falling due within one year		<u>300</u>		<u>3,621</u>	
NET CURRENT ASSETS			<u>15</u>		<u>749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15</u>		<u>4,069</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>13</u>		<u>4,067</u>
SHAREHOLDERS' FUNDS			<u>15</u>		<u>4,069</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 6 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 6 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2016 and were signed on its behalf by:

Ms T Tetley - Director

G White - Director

Notes to the Abbreviated Accounts
for the Year Ended 6 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors. Payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 7 February 2015	6,250
Disposals	(6,250)
At 6 February 2016	-
DEPRECIATION	
At 7 February 2015	2,930
Eliminated on disposal	(2,930)
At 6 February 2016	-
NET BOOK VALUE	
At 6 February 2016	-
At 6 February 2015	3,320

Notes to the Abbreviated Accounts - continued
for the Year Ended 6 February 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	6/2/16 £	6/2/15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. **RELATED PARTY DISCLOSURES**

The following advances and credits to directors subsisted during the period ended 6 February 2016:

	6/2/16	6/2/15
T Tetly and G White	£	£
Balance owed by the company at the start of the period	1,514	2,423
Amounts advanced	271	-
Amounts repaid	<u>(2,100)</u>	<u>(909)</u>
Balance owed by the company at the end of the period	<u>(315)</u>	<u>1,514</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.