

T-SHIRT-WORLD LIMITED

**Company Registration Number:
05205278 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

T-SHIRT-WORLD LIMITED

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T-SHIRT-WORLD LIMITED

Company Information

for the Period Ended 31 March 2017

Director: Mr M G F Hardy

Secretary: Mrs J Hardy

Registered office: 44
Elleray Park Road
Wallasey
Merseyside
CH45 0LH

Company Registration Number: 05205278 (England and Wales)

T-SHIRT-WORLD LIMITED

Directors' Report Period Ended 31 March 2017

The directors present their report with the financial statements of the company for the period ended 31 March 2017

Principal Activities

Internet Clothing Retailer

Political and charitable donations

None

Directors

The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017

Mr M G F Hardy

Secretary

Mrs J Hardy

This report was approved by the board of directors on 6 June 2017

And Signed On Behalf Of The Board By:

Name: Mr M G F Hardy

Status: Director

T-SHIRT-WORLD LIMITED

Profit and Loss Account

for the Period Ended 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		22,382	30,840
Cost of sales		(13,222)	(18,211)
Gross Profit or (Loss)		9,160	12,629
Distribution Costs		(1,331)	(1,702)
Administrative Expenses		(15,831)	(14,509)
Other operating income		0	0
Operating Profit or (Loss)		<u>(8,002)</u>	<u>(3,582)</u>
Interest Receivable and Similar Income		0	(1)
Interest Payable and Similar Charges		(403)	(1,297)
Profit or (Loss) Before Tax		<u>(8,405)</u>	<u>(4,880)</u>
Profit or (Loss) for Period		<u>(8,405)</u>	<u>(4,880)</u>

The notes form part of these financial statements

T-SHIRT-WORLD LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Fixed assets			
Current assets			
Stocks:		805	847
Debtors:	2	143	61
Cash at bank and in hand:		203	659
Total current assets:		1,151	1,567
Creditors: amounts falling due within one year:	3	(27)	(55)
Net current assets (liabilities):		1,124	1,512
Total assets less current liabilities:		1,124	1,512
Creditors: amounts falling due after more than one year:	4	(43,086)	(35,069)
Total net assets (liabilities):		(41,962)	(33,557)

The notes form part of these financial statements

T-SHIRT-WORLD LIMITED

Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(41,963)	(33,558)
Shareholders funds:		<u>(41,962)</u>	<u>(33,557)</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 6 June 2017

And Signed On Behalf Of The Board By:

Name: Mr M G F Hardy

Status: Director

The notes form part of these financial statements

T-SHIRT-WORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue recognized from internet clothing sales during the period, inclusive of VAT and trade discount.

Tangible fixed assets depreciation policy

Not Applicable.

Intangible fixed assets amortisation policy

Not Applicable.

Valuation information and policy

Stocks are valued at the lower of cost and net realizable value, after making allowance for obsolete and slow moving items. Costs include all direct expenditure.

T-SHIRT-WORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade debtors	143	61
Total	<u>143</u>	<u>61</u>

T-SHIRT-WORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

3.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Trade creditors	27	55
Total	<u>27</u>	<u>55</u>

T-SHIRT-WORLD LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

4.Creditors: amounts falling due after more than one year

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other creditors	43,086	35,069
Total	43,086	35,069

Loan from M G F Hardy

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.