

Company Registration No. 07096003 (England and Wales)

TECHNOLOGY FARM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TECHNOLOGY FARM LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5

TECHNOLOGY FARM LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TECHNOLOGY FARM LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Technology Farm Limited for the year ended 31 December 2015 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Technology Farm Limited, as a body, in accordance with the terms of our engagement letter dated 10 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Technology Farm Limited and state those matters that we have agreed to state to the Board of Directors of Technology Farm Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Technology Farm Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Technology Farm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Technology Farm Limited. You consider that Technology Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Technology Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Priory Close
St Marys Gate
Lancaster
LA1 1XB

23 September 2016

TECHNOLOGY FARM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		40,649		42,310
Current assets					
Debtors		3,191		1,585	
Cash at bank and in hand		362		1,619	
		<u>3,553</u>		<u>3,204</u>	
Creditors: amounts falling due within one year		<u>(2,761)</u>		<u>(2,868)</u>	
Net current assets			792		336
Total assets less current liabilities			41,441		42,646
Provisions for liabilities			<u>(1,933)</u>		<u>(2,129)</u>
			<u>39,508</u>		<u>40,517</u>
Capital and reserves					
Called up share capital	3		10,050		10,050
Profit and loss account			29,458		30,467
Shareholders' funds			<u>39,508</u>		<u>40,517</u>

TECHNOLOGY FARM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 September 2016

Mr G Hodgson
Director

Company Registration No. 07096003

TECHNOLOGY FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, to the extent that the company has a right to consideration arising from the performance of its contractual arrangements.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property improvements	2% straight line
Office equipment	33% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TECHNOLOGY FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets

Cost

At 1 January 2015 & at 31 December 2015

£

53,941

Depreciation

At 1 January 2015

11,631

Charge for the year

1,661

At 31 December 2015

13,292

Net book value

At 31 December 2015

40,649

At 31 December 2014

42,310

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

10,050 Ordinary shares of £1 each

10,050

10,000

10 "A" Preferred Ordinary shares of £1 each

10

10

10 "B" Preferred Ordinary shares of £1 each

10

10

10 "C" Preferred Ordinary shares of £1 each

10

10

10 "D" Preferred Ordinary shares of £1 each

10

10

10 "E" Preferred Ordinary shares of £1 each

10

10

10,050

10,050

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.