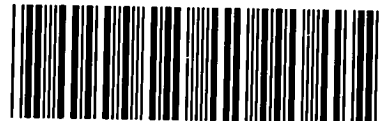


TEC ASSOCIATES LTD
ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2016

NI064548

2 SENTRY HILL
BALLYMENA
BT43 6NE

THURSDAY



J5KFQUSQ

JNI

24/11/2016

#142

COMPANIES HOUSE

TEC ASSOCIATES LTD

2 SENTRY HILL

BALLYMENA

BT43 6NE

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TEC ASSOCIATES LTD
COMPANY INFORMATION

DIRECTORS

O Herbison.
P Appleton

REGISTERED OFFICE

2 Sentry Hill
Ballymena
Co Antrim
BT43 6NE

SECRETARY

O Herbison

AUDITORS

McGovern Duffin Accountancy & Taxation Services
5 Ballymena Road
Portglenone
Co. Antrim
BT44 8AE

BANKERS

Ireland
Letterkenny

&

Santander
Ballymena

TEC ASSOCIATES LTD

6. DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts.

ORDINARY SHARES OF £1 EACH AT 31 MAY 2016

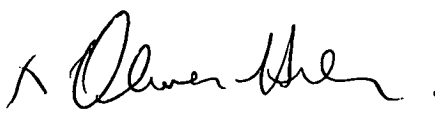
	NUMBER	NOMINAL VALUE
Mrs O Herbison	1	1
Mr Appleton	1	1
	-----	-----
	2	2

7. AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation Services will be proposed at the Annual General Meeting.

**BY ORDER OF THE BOARD
MRS O HERBISON
SECRETARY**

Date:



Mrs Olwen Herbison

TEC ASSOCIATES LTD

ACCOUNTANTS' REPORT TO THE SHAREHOLDER ON THE UNAUDITED ACCOUNTS OF TEC ASSOCIATES LTD.

We report on the accounts for the year ended 31st May 2016.

Respective responsibilities of directors and reporting accountants

As described on page 3 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

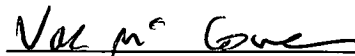
Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st May 2016 the company was entitled to exemption section 477 of the Companies Act 2006.
 - (ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern – A.T.T – I.A.T.I

McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

TEC ASSOCIATES LTD

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED

31-May-16

		<u>2016</u>	<u>2015</u>
TURNOVER	NOTE 2	80085	114157
COST OF SALES		-8506	685
GROSS PROFIT		71579	113472
INTEREST		9	9
		71588	113481
NET OPERATING EXPENSES	NOTE 3	-70450	-88124
PROFIT ON ORDINARY ACTIVITIES		1138	25357
TAXATION	NOTE 6	-228	-5071
PROFIT FOR THE YEAR		910	20286
DIVIDENDS PAID		-5000	0
RETAINED PROFIT FOR THE YEAR		-4090	20286

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT CARRIED FORWARD AT 31 MAY 2015	69497	49211
RETAINED PROFIT FOR YEAR ENDED 31 MAY 2016	-4090	20286
RETAINED PROFIT AS AT 31 MAY 2016	65407	69497

TEC ASSOCIATES LTD
BALANCE SHEET AT 31 MAY 2016

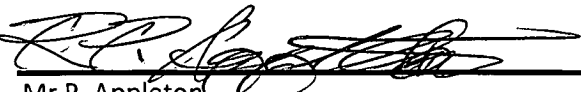
<u>FIXED ASSETS</u>		<u>2016</u>		<u>2015</u>	
Tangible Assets	NOTE 12	<u>0</u>		<u>0</u>	
			0		0
<u>CURRENT ASSETS</u>					
Debtors & Prepayments		15874		6642	
Corp Tax Refund		0		0	
Current Acc Euro		31346		6046	
Santander		4911		2004	
USD Call dep		<u>14721</u>		<u>61094</u>	
			66852		75786
<u>CURRENT LIABILITIES</u>					
Creditors - amounts falling due within one year					
Trade Creditors		355		1200	
Directors loan		0		0	
Corp Tax		228		5071	
Other Creditors (10)		860		18	
US Call Deposit		<u>0</u>			
			-1443		-6289
NET CURRENT ASSETS		<u>65409</u>		<u>69497</u>	
NET ASSETS		<u><u>65409</u></u>		<u><u>69497</u></u>	
<u>CAPITAL & RESERVES</u>					
10,000 Ordinary Shares of £1 each fully paid	NOTE 11	2	NOTE 11	2	
Unappropriated Profit		<u>65407</u>		<u>69497</u>	
		<u><u>65409</u></u>		<u><u>69499</u></u>	

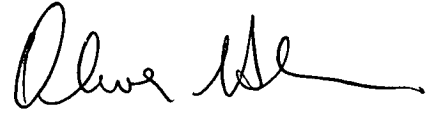
For the year ending 31st May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


 Mr P. Appleton DIRECTOR


 Mrs O. Herbison DIRECTOR

TEC ASSOCIATES LTD

NOTES TO THE ACCOUNTS AT 31ST MAY 2016

1. PRINCIPAL ACCOUNTING POLICIES

A summary of the more important accounting policies adopted by the Company are set out below;

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :- 20%

(B) STOCKS

Stocks are stated at the lower level of cost and net realisable value. In general, cost is determined in a first out basis and includes transport and handling costs ; in the case of manufactured products cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state of a finished condition. Provision is made, where necessary, for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes value added tax, represents the invoiced value of goods or services supplied.

TEC ASSOCIATES LTD

NOTES TO THE ACCOUNTS AS AT 31ST MAY 2016

Continued.....

2. TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the directors, disclosure of such information would be seriously prejudicial to the interests of the company.

3. NET OPERATING EXPENSES

Net operating expenses are made up as follows:-

Selling / Distribution Costs	36707
Administrative Expenses	32797
Property Expenses	946

	70450
	=====

4. OPERATING PROFIT

Operating profit is stated after charging:-

Auditors' Remuneration	860
Depreciation of Tangible Fixed Assets	0
Directors Emoluments for Managements Services	13260

5. EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below:-

Administration	<u>2</u>
Mr P Appleton	6630
Mrs O Herbison	<u>6630</u>
	13260
	=====

TEC ASSOCIATES LTD

NOTES TO THE ACCOUNTS AS AT 31ST MAY 2016

Continued.....

(b) Employment costs for all employees, including the Directors, were as follows:-

	2016
Wages & Salaries paid to the Company's Employees	
& Employees National Insurance Contributions	£13260

6. TAXATION

United Kingdom Corporation Tax based on the profits for the year at 31/5/16	£228
Advance Corporation Tax	

7. STOCKS

Closing Stock	NIL
---------------	-----

8. DEBTORS - ALL FALLING DUE WITHIN ONE YEAR 2016 £15874

Trade Creditors	355
Vat	0
ACT	0

	355
	=====

TEC ASSOCIATES LTD

NOTES TO THE ACCOUNTS AS AT 31ST MAY 2016

Continued.....

9.	BANK BORROWINGS	NIL
10.	OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Pension	NIL
	Dividends	NIL
	Accruals	860

		860
		====
11.	SHARE CAPITAL	
	AUTHORISED	
	Ordinary Shares of £1 each	10000
	ALLOTTED CALLED UP & FULLY PAID	
	Ordinary Shares of £1 each	2

TEC ASSOCIATES LTD

FIXED ASSET SCHEDULE AS AT 31 MAY 2016

COST	OPENING	ADDN	DEPN	CLOSING
	BALANCE			BALANCE
Pool		NIL	NIL	NIL
Equipment		NIL	NIL	NIL
FIXED ASSETS	NIL	NIL	NIL	NIL

TEC ASSOCIATES LTD

TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31 MAY 2016

SALES 80085

OPENING STOCK	0	
PURCHASES	7457	
	<u>7457</u>	
CLOSING STOCK	0	
	<u>0</u>	
		-7457
		72628

DIRECT COSTS		
DIRECT WAGES	0	
CARRIAGE	0	
LIGHT HEAT & POWER	1049	
PROTECTIVE CLOTHING	0	
TRAINING	0	
CASUAL WAGES	0	
	<u>0</u>	
		-1049

GROSS PROFIT		<u>71579</u>
---------------------	--	--------------

Bank Interest		9
		<u>71588</u>

PROPERTY		
RATES & PLANT & EQUIPMENT	0	
RENT	0	
INSURANCE	946	
DEPRECIATION - Plant & Equipment & Car	0	
	<u>0</u>	
		-946

ADMINISTRATION EXPENSES		
DIRECTORS' PENSIONS	14000	
DIRECTORS' SALARIES	13260	
BANK CHARGES	346	
AUDIT	860	
TELEPHONE	1343	
SUNDRY EXPENSES	81	
PRINTING & STATIONERY	2894	
HP CHARGES	0	
GIFTS & PR	0	
Expenses	0	
INTERNET ACCESS	0	
REPAIRS	0	
FEES	13	
SHOW	0	
CONSULTANT	0	
SOFTWARE SUBSCRIPTIONS	0	
	<u>0</u>	
		-32797

-33743

37845

TEC ASSOCIATES LTD

Bal C/Fwrđ 37845

SELLING / DISTRIBUTION EXPENSES

TRAVEL SUBSISTENCE & ACCOMMODATION	21396	
ADVERTISING	302	
MOTOR EXPENSES	731	
SOFTWARE PRODUCTS FOR RESALE	0	
EQUIPMENT FOR RESALE	0	
EQUIPMENT HIRE & TOOLS	174	
COMMISSION PAYABLE	0	
SUBCONTRACTED SERVICES M Appleton	10987	
Subcontracted Services K Appleton	3117	
		-36707

NET PROFIT 1138

TAXATION/REFUND -228

NET PROFIT BEFORE TAXATION 910

DIVIDENDS PAID -5000

RETAINED PROFIT FOR YEAR -4090