

REGISTERED COMPANY NUMBER: 03830244 (England and Wales)
REGISTERED CHARITY NUMBER: 1112967

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2016
for**

THE CAMDEN PSYCHOTHERAPY UNIT

Tudor John LLP
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ



THE CAMDEN PSYCHOTHERAPY UNIT

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for the year ended 31 March 2016**

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THE CAMDEN PSYCHOTHERAPY UNIT (REGISTERED NUMBER: 03830244)

Report of the Trustees for the year ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the company is established are:

To provide a charitable service for the benefit of people residing principally in London by promoting mental health, the protection of mental health and the relief of mental health sickness and distress.

ACHIEVEMENT AND PERFORMANCE

Specific aims and activities include:

In furtherance of our objectives, we follow the code of conduct of the British Psychotherapy Foundation, British Psychoanalytic Council, United Kingdom Council of Psychotherapy and British Association of Counselling & Psychotherapy.

To provide psychotherapy for those with personal, psychological and emotional difficulties.

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to ten pounds per member.

Ensuring our work delivers our aims:

We review our aims, objectives and activities each year, this review considered what was achieved and the outcomes of our work in the previous 12 months. The review also looks at the success and the benefits that we have brought to those whom we have helped. When necessary we have referred to the guidance offered by the Charity Commission on public benefit in reviewing and delivering our objectives.

How our activities deliver public benefit, who used our services and benefited:

Our main activities are as described above, all our charitable activities focus on treating the mental health of those patients referred to us. Our objects and funding limit the service we provide to those resident in the Borough.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Total funds/reserves (including restricted and designated funds) have decreased from £204,697 in 2015 to £196,766 in 2016.

Principal Funding Sources:

Our principal funding source for 2015-2016 was voluntary donations and grants.

FINANCIAL REVIEW

Investment policy

Apart from maintaining a reasonable amount in reserves to enable it to meet its obligations in the short term we have also invested a large balance in a high interest deposit account so as to ensure interest is maximised.

THE CAMDEN PSYCHOTHERAPY UNIT (REGISTERED NUMBER: 03830244)

Report of the Trustees for the year ended 31 March 2016

FINANCIAL REVIEW

Reserves policy

Designated Fund

The Board of Trustees consider it essential that designated funds be kept to meet our clinical responsibility to patients if for any reason CPU had to cease its activities. This being to fulfil our long term commitment to patients, whose mental health needs, in the majority of cases, are only adequately met by their two year psychotherapeutic programme of therapy. This fund accommodates those patients who are already in treatment and for whom we have a clinical responsibility for that psychotherapeutic treatment to be completed. At any given time this is a static figure, and would be calculated as the average number of patients in treatment, multiplied by the average number of months of treatment remaining, multiplied by the cost of the clinical hour. As such, our designated funds are £136,344. This policy for designated funds will be reviewed annually by the Board of Trustees.

Unrestricted Reserves

In the event of funding difficulties, The Board of Trustees consider it essential to maintain a certain level of financial reserves to ensure that main operations can continue for the period of 6 months. This has been calculated to be £64,498. This reserve policy will be reviewed annually by The Board of Trustees. The unrestricted reserves at 31 March 2016 were £58,322.

FUTURE PLANS

The charity plans to continue the activities stated above in the forthcoming years subject to satisfactory funding arrangements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a company limited by guarantee, incorporated on 23rd August 1999 but started trading from 1 November 2005 and registered as a charity on 10th February 2006.

The organisation was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of a meeting of the trustees as and when appropriate. Trustees form the Management Committee who administer the charity. All new trustees and staff are inducted as and when appropriate.

Most trustees are already familiar with the work of the charity having been involved with the charity prior to taking up their trusteeship. The boards meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operation of the charity. Trustees who served during the year and up to date of this report are set out on the frontispiece.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03830244 (England and Wales)

Registered Charity number

1112967

Registered office

1st Floor
87-89 Prince of Wales Road
London
NW5 3NT

THE CAMDEN PSYCHOTHERAPY UNIT (REGISTERED NUMBER: 03830244)

**Report of the Trustees
for the year ended 31 March 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

B Peskin	Chair
P Edwards	Vice Chair
Lady J Jackling	Treasurer
Dr C Dickinson	
J Bloch	
O Dresner	

Company Secretary

Ms O Dresner

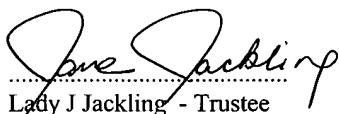
Independent examiner

H M Day BSc (Hons)
FCA DChA
Tudor John LLP
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Bankers

The Co-operative Bank
P.O.Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 9/12/2016 and signed on its behalf by:


Lady J Jackling - Trustee

**Independent Examiner's Report to the Trustees of
The Camden Psychotherapy Unit (Registered number: 03830244)**

I report on the accounts for the year ended 31 March 2016 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Date: 10/01/2016

THE CAMDEN PSYCHOTHERAPY UNIT

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 March 2016

		Unrestricted funds £	Restricted fund £	2016 Total funds £	2015 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	37,872	79,569	117,441	153,725
Investment income	3	1,524	-	1,524	185
Other income		-	-	-	240
Total		39,396	79,569	118,965	154,150
EXPENDITURE ON					
Raising funds		-	10,188	10,188	9,465
Charitable activities		-	118,808	118,808	102,889
Psychotherapy care		-	-	-	-
Total		-	128,996	128,996	112,354
NET INCOME/(EXPENDITURE)		39,396	(49,427)	(10,031)	41,796
Transfers between funds	10	(9,860)	9,860	-	-
Net movement in funds		29,536	(39,567)	(10,031)	41,796
RECONCILIATION OF FUNDS					
Total funds brought forward		165,130	39,567	204,697	162,901
TOTAL FUNDS CARRIED FORWARD		194,666	-	194,666	204,697

The notes form part of these financial statements

THE CAMDEN PSYCHOTHERAPY UNIT (REGISTERED NUMBER: 03830244)

**Balance Sheet
At 31 March 2016**

	Notes	Unrestricted funds £	Restricted fund £	2016 Total funds £	2015 Total funds £
CURRENT ASSETS					
Debtors	8	-	-	-	3,099
Cash at bank and in hand		195,573	9,337	204,910	211,803
		<u>195,573</u>	<u>9,337</u>	<u>204,910</u>	<u>214,902</u>
CREDITORS					
Amounts falling due within one year	9	(907)	(9,337)	(10,244)	(10,205)
NET CURRENT ASSETS		<u>194,666</u>	<u>-</u>	<u>194,666</u>	<u>204,697</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,666</u>	<u>-</u>	<u>194,666</u>	<u>204,697</u>
NET ASSETS		<u>194,666</u>	<u>-</u>	<u>194,666</u>	<u>204,697</u>
FUNDS	10				
Unrestricted funds				194,666	165,130
Restricted funds				-	39,567
TOTAL FUNDS				<u>194,666</u>	<u>204,697</u>

The notes form part of these financial statements

THE CAMDEN PSYCHOTHERAPY UNIT (REGISTERED NUMBER: 03830244)

**Balance Sheet - continued
At 31 March 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

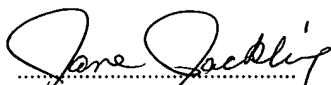
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 9/12/2016 and were signed on its behalf by:


Lady J Jackling - Trustee

THE CAMDEN PSYCHOTHERAPY UNIT

Notes to the Financial Statements for the year ended 31 March 2016

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE CAMDEN PSYCHOTHERAPY UNIT

Notes to the Financial Statements - continued for the year ended 31 March 2016

2. DONATIONS AND LEGACIES

	2016 £	2015 £
Donations	44,139	33,009
Grants	73,302	120,716
	<u>117,441</u>	<u>153,725</u>

Grants received, included in the above, are as follows:

	2016 £	2015 £
The Bluston Charitable Settlement	-	10,000
Beneficientia Stiftung Grant	-	59,852
Market Securities	2,500	5,000
Mildred Duveen	-	1,000
Harold Hyam Wingate	-	5,000
Big Lottery	39,615	39,864
Scots care	21,233	-
Awards for All	9,954	-
	<u>73,302</u>	<u>120,716</u>

3. INVESTMENT INCOME

	2016 £	2015 £
Interest received	<u>1,524</u>	<u>185</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016 £	2015 £
Other operating leases	<u>20,023</u>	<u>16,469</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

6. STAFF COSTS

	2013 £	2012 £
Wages and salaries	<u>72,191</u>	<u>58,721</u>

The average number of staff employed during the year was 7. No employees received emoluments in excess of £60,000

THE CAMDEN PSYCHOTHERAPY UNIT

**Notes to the Financial Statements - continued
for the year ended 31 March 2016**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,988	126,737	153,725
Investment income	185	-	185
Other income	240	-	240
Total	27,413	126,737	154,150
 EXPENDITURE ON			
Raising funds	-	9,465	9,465
Charitable activities			
Psychotherapy care	-	102,889	102,889
Total	-	112,354	112,354
 NET INCOME/(EXPENDITURE)	27,413	14,383	41,796
 RECONCILIATION OF FUNDS			
Total funds brought forward	137,717	25,184	162,901
 TOTAL FUNDS CARRIED FORWARD	165,130	39,567	204,697

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	-	3,099

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	907	9,185
Other creditors	9,337	1,020
	10,244	10,205

Other creditors include £6,067 for deferred income relating to grant income received for services to be provided post year end.

THE CAMDEN PSYCHOTHERAPY UNIT

Notes to the Financial Statements - continued for the year ended 31 March 2016

10. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	Transfers between funds £	At 31.3.16 £
Unrestricted funds				
General fund	28,786	39,396	(9,860)	58,322
Designated Fund	136,344	-	-	136,344
	<u>165,130</u>	<u>39,396</u>	<u>(9,860)</u>	<u>194,666</u>
Restricted funds				
Community Fund	39,567	(49,427)	9,860	-
	<u>39,567</u>	<u>(49,427)</u>	<u>9,860</u>	<u>-</u>
TOTAL FUNDS	<u>204,697</u>	<u>(10,031)</u>	<u>-</u>	<u>194,666</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,396	-	39,396
Restricted funds			
Community Fund	79,569	(128,996)	(49,427)
	<u>79,569</u>	<u>(128,996)</u>	<u>(49,427)</u>
TOTAL FUNDS	<u>118,965</u>	<u>(128,996)</u>	<u>(10,031)</u>

Designated Fund

The Designated Fund represents reserves maintained to fulfil long term commitments to patients, for whom the Charity has a responsibility for their psychotherapeutic treatment to be completed, should CPU have to cease activities.

Restricted Fund

The Restricted Fund represents a grant of £195,000 received in 2013 for over 5 years, to be used to deliver three agreed outcomes:

- Adults with mental health difficulties will report improved mental health and well-being following their psychotherapeutic treatment.
- Beneficiaries who have had to cease work, studies or training will have increased confidence and reduced anxiety.
- Beneficiaries will have improved family and social relationships and reduced social isolation following their psychotherapeutic treatment.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2016.