

REGISTERED NUMBER
OC326455

THE CUMBERLAND HOTEL LLP

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2016**



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THE CUMBERLAND HOTEL LLP
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ABBREVIATED ACCOUNTS - 31 AUGUST 2016

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THE CUMBERLAND HOTEL LLP
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ABBREVIATED BALANCE SHEET - 31 AUGUST 2016

		2016		2015	
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	2	357,784	357,784	359,600	359,600
CURRENT ASSETS					
Stock		6,000	6,000	6,000	6,000
Cash at bank		20,373	20,373	27,607	27,607
		26,373	26,373	33,607	33,607
CREDITORS					
Amounts falling due within one year	3	54,585	54,585	53,258	53,258
NET CURRENT LIABILITIES			(28,212)	(28,212)	(19,651)
TOTAL ASSETS LESS CURRENT LIABILITIES			329,572	329,572	339,949
CREDITORS					
Amounts falling due after more than one year	3	30,534	30,534	39,674	39,674
NET ASSETS			299,038	299,038	300,275
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS					
Members' capital classified as a liability	4	299,038	299,038	300,275	300,275
TOTAL MEMBERS' INTERESTS			299,038	299,038	300,275

For the period ended 31 August 2016 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Applications of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLP's subject to the small LLP's regime.

These financial statements were approved by the Members on 25th May 2017 (date)
On behalf of the Members



G HARMER - DESIGNATED MEMBER

THE CUMBERLAND HOTEL LLP
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NOTES TO THE ABBREVIATED ACCOUNTS -
PERIOD ENDED 31 AUGUST 2016

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below have remained unchanged from the previous period and have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Limited Liability Partnerships and the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation and amortisation

Depreciation and amortisation has been computed to write off the cost of tangible and intangible fixed assets over their expected useful lives using the following rates:

Goodwill	20% per annum of cost
Freehold property	No depreciation
Fixture and Fittings	25% per annum of net book value
Motor Vehicles	25% per annum of net book value

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £
Cost		
At 1 September 2015	4,700	401,460
Additions	-	779
At 31 August 2016	<u>4,700</u>	<u>402,239</u>
Depreciation and amortisation		
At 1 September 2015	4,700	41,860
Provision for the year	-	2,595
At 31 August 2016	<u>4,700</u>	<u>44,455</u>
Net book value		
At 1 September 2015	<u>-</u>	<u>359,600</u>
At 31 August 2016	<u>-</u>	<u>357,784</u>

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PERIOD ENDED 31 AUGUST 2016

(CONTINUED)

3 CREDITORS

The following liability was secured:

	2015	2014
	£	£
Liability	41,030	54,082

The aggregate amount of liabilities repayable wholly or in part more than five years after the

	2015	2014
	£	£
Repayable by instalments	7,601	12,486

4 LOANS AND DEBTS DUE TO MEMBERS.

Although the partnership agreement does not prevent the partners from withdrawing their funds the partners have indicated that it is not their intention to do so within the next twelve months.