

Company Registration No. 04529049 (England and Wales)

THE ODYSSEY GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

THE ODYSSEY GROUP LIMITED

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THE ODYSSEY GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		6,481		4,860
Investments	2		20		20
			<u>6,501</u>		<u>4,880</u>
Current assets					
Debtors		246,411		237,665	
Cash at bank and in hand		367,865		566,340	
		<u>614,276</u>		<u>804,005</u>	
Creditors: amounts falling due within one year		<u>(173,994)</u>		<u>(199,539)</u>	
Net current assets			<u>440,282</u>		<u>604,466</u>
Total assets less current liabilities			<u><u>446,783</u></u>		<u><u>609,346</u></u>
Capital and reserves					
Called up share capital	3		85		85
Other reserves			15		15
Profit and loss account			<u>446,683</u>		<u>609,246</u>
Shareholders' funds			<u><u>446,783</u></u>		<u><u>609,346</u></u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 July 2016

Mr K W Lawrence
Director

Company Registration No. 04529049

THE ODYSSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts as adjusted for year end work in progress.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office building	10% straight line
Plant and machinery	33% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company makes contributions to the personal pension schemes of some of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

THE ODYSSEY GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	94,595	20	94,615
Additions	6,481	-	6,481
At 31 March 2016	101,076	20	101,096
Depreciation			
At 1 April 2015	89,735	-	89,735
Charge for the year	4,860	-	4,860
At 31 March 2016	94,595	-	94,595
Net book value			
At 31 March 2016	6,481	20	6,501
At 31 March 2015	4,860	20	4,880

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
8,500 Ordinary Shares of 1p each	85	85

The ordinary share capital of the company consists of 5,100 'A' shares, 2,500 'B' shares and 900 'D' shares. All shares have equal rights.

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr K W Lawrence -	-	19,900	-	-	6,000	13,900
		19,900	-	-	6,000	13,900

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.