

REGISTERED NUMBER: 04681159 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

THE PARTNERSHIP (UNITED KINGDOM) LIMITED

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for the Year Ended 30 June 2016**

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THE PARTNERSHIP (UNITED KINGDOM) LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:

D Fyfe
D Burtenshaw
Mrs J A Fyfe
A D Fyfe
Miss C L Fyfe

SECRETARY:

Miss C M Smith

REGISTERED OFFICE:

Gravel Hill House
Gravel Hill
Wombourne
Wolverhampton
West Midlands
WV5 9HA

REGISTERED NUMBER:

04681159 (England and Wales)

ACCOUNTANTS:

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

BANKERS:

BarclaysBank plc
Stourbridge
Leicester
Leicestershire
LE87 2BB

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		47,322		52,666
CURRENT ASSETS					
Stocks		99,056		130,680	
Debtors		250,129		234,282	
Cash at bank and in hand		85,134		116,111	
		<u>434,319</u>		<u>481,073</u>	
CREDITORS					
Amounts falling due within one year		<u>89,111</u>		<u>142,368</u>	
NET CURRENT ASSETS			<u>345,208</u>		<u>338,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>392,530</u>		<u>391,371</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>392,430</u>		<u>391,271</u>
SHAREHOLDERS' FUNDS			<u>392,530</u>		<u>391,371</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2016 and were signed on its behalf by:

D Fyfe - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	165,030
Additions	8,111
At 30 June 2016	<u>173,141</u>
DEPRECIATION	
At 1 July 2015	112,364
Charge for year	13,455
At 30 June 2016	<u>125,819</u>
NET BOOK VALUE	
At 30 June 2016	<u>47,322</u>
At 30 June 2015	<u>52,666</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

THE PARTNERSHIP (UNITED KINGDOM) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE PARTNERSHIP (UNITED KINGDOM) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bradley Rhodes Limited
Beechcroft House
50 Sedgley Road West
Tipton
West Midlands
DY4 8AB

8 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.