

REGISTERED NUMBER: 04103768 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
The Reading Guide Company Ltd



The Reading Guide Company Ltd (Registered number: 04103768)

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for the Year Ended 31st March 2016**

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The Reading Guide Company Ltd

**Company Information
for the Year Ended 31st March 2016**

DIRECTOR: Dr A K Mistry

SECRETARY: Mrs R Mistry

REGISTERED OFFICE: 5 Wainfleet Close
Ilkeston
Derbyshire
DE7 9HR

REGISTERED NUMBER: 04103768 (England and Wales)

ACCOUNTANTS: Mabe Allen LLP
3 Derby Road
Ripley
Derbyshire
DE5 3EA

The Reading Guide Company Ltd (Registered number: 04103768)

**Abbreviated Balance Sheet
31st March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		6,440		7,535
Tangible assets	3		24		32
			<u>6,464</u>		<u>7,567</u>
CURRENT ASSETS					
Stocks		8,845		8,845	
Debtors		-		1,365	
Cash at bank		18,526		17,180	
		<u>27,371</u>		<u>27,390</u>	
CREDITORS					
Amounts falling due within one year		96,818		88,883	
NET CURRENT LIABILITIES			<u>(69,447)</u>		<u>(61,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(62,983)</u>		<u>(53,926)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(62,985)</u>		<u>(53,928)</u>
SHAREHOLDERS' FUNDS			<u>(62,983)</u>		<u>(53,926)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

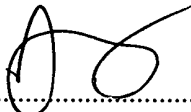
The notes form part of these abbreviated accounts

The Reading Guide Company Ltd (Registered number: 04103768)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on6/10/2016..... and were signed by:



.....
Dr A K Mistry - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, the validity of which depends on the continued support of the director Dr A K Mistry who has indicated that this support will be provided.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents fees for advice and receipts from sales of the reading guide instruments.

Patents

Patents are to be amortised over a life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the period in which it is incurred.

Government grants

Government grants are matched to the relative proportions of revenue and capital expenditure incurred. Those relating to revenue are credited to the profit and loss account in the same period as the expenditure to which they relate. Those relating to capital are credited to the profit and loss account over the expected useful lives of the fixed assets using the deferred credit method.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	10,274
AMORTISATION	
At 1st April 2015	2,739
Amortisation for year	1,095
At 31st March 2016	3,834
NET BOOK VALUE	
At 31st March 2016	6,440
At 31st March 2015	7,535

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	9,575
DEPRECIATION	
At 1st April 2015	9,543
Charge for year	8
At 31st March 2016	9,551
NET BOOK VALUE	
At 31st March 2016	24
At 31st March 2015	32

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			2	2

The Reading Guide Company Ltd (Registered number: 04103768)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016**

5. CONTROL RELATIONSHIP

The director A. K. Mistry has a controlling interest in the company by virtue of the fact that jointly with his wife, Mrs R. Mistry, he owns 100% of the issued ordinary share capital of the company.