

**THE TILE PEOPLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

SATURDAY

COMPANIES HOUSE



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24/12/2016

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COMPANIES HOUSE

MORGAN JAY & CO
MORGAN JAY & COMPANY
46 ALBERT ROAD
BAGSHOT
SURREY
GU19 5QJ

THE TILE PEOPLE LIMITED
Company No. 3881896
Abbreviated Balance Sheet 31 March 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	9,644	9,720
		<u>9,644</u>	<u>9,720</u>
CURRENT ASSETS			
Stocks		141,087	131,651
Debtors		42,103	40,322
Cash at bank and in hand		55,748	21,674
		<u>238,938</u>	<u>193,647</u>
Creditors: Amounts Falling Due Within One Year		<u>(111,723)</u>	<u>(83,075)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>127,215</u>	<u>110,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,859</u>	<u>120,292</u>
NET ASSETS		<u>136,859</u>	<u>120,292</u>
CAPITAL AND RESERVES			
Called up share capital	3	6	6
Profit and Loss Account		136,853	120,286
SHAREHOLDERS' FUNDS		<u>136,859</u>	<u>120,292</u>

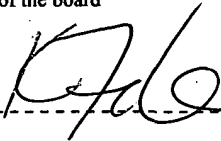
THE TILE PEOPLE LIMITED
Company No. 3881896
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board



Mr KEVIN FABIAN

16/11/2016

THE TILE PEOPLE LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	33% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Tangible Assets

	Total
	£
Cost	
As at 1 April 2015	100,085
Additions	498
As at 31 March 2016	<u>100,583</u>
Depreciation	
As at 1 April 2015	90,365
Provided during the period	574
As at 31 March 2016	<u>90,939</u>
Net Book Value	
As at 31 March 2016	<u>9,644</u>
As at 1 April 2015	<u>9,720</u>

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	6	6	6

THE TILE PEOPLE LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.