

REGISTERED NUMBER: 03867500 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
THORNSETT PROPERTIES LIMITED

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for the Year Ended 30 June 2016

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THORNSETT PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:

S S Choker
Mrs J K Choker
C S Choker

SECRETARY:

S S Choker

REGISTERED OFFICE:

195 Crookes Valley Road
Sheffield
S10 1BA

REGISTERED NUMBER:

03867500 (England and Wales)

ACCOUNTANTS:

Brown McLeod Ltd
Chartered Accountants
51 Clarke Grove Road
Sheffield
S10 2NH

THORNSETT PROPERTIES LIMITED (REGISTERED NUMBER: 03867500)

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		18,478		23,120
Investment property	3		<u>9,532,099</u>		<u>9,542,999</u>
			<u>9,550,577</u>		<u>9,566,119</u>
CURRENT ASSETS					
Debtors		5,508,036		4,686,888	
Cash at bank		<u>531,087</u>		<u>548,732</u>	
		6,039,123		5,235,620	
CREDITORS					
Amounts falling due within one year	4	<u>1,461,718</u>		<u>1,429,891</u>	
NET CURRENT ASSETS			<u>4,577,405</u>		<u>3,805,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,127,982		13,371,848
CREDITORS					
Amounts falling due after more than one year	4		(7,162,603)		(7,223,396)
PROVISIONS FOR LIABILITIES			<u>(3,696)</u>		<u>(4,624)</u>
NET ASSETS			<u>6,961,683</u>		<u>6,143,828</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Profit and loss account			<u>6,961,483</u>		<u>6,143,628</u>
SHAREHOLDERS' FUNDS			<u>6,961,683</u>		<u>6,143,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

THORNSETT PROPERTIES LIMITED (REGISTERED NUMBER: 03867500)

ABBREVIATED BALANCE SHEET - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 February 2017 and were signed on its behalf by:

S S Choker - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment properties are stated at their historical cost. The directors are of the opinion that there have been no material changes in the market values of the properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	69,499
Additions	<u>1,521</u>
At 30 June 2016	<u>71,020</u>
DEPRECIATION	
At 1 July 2015	46,379
Charge for year	<u>6,163</u>
At 30 June 2016	<u>52,542</u>
NET BOOK VALUE	
At 30 June 2016	<u>18,478</u>
At 30 June 2015	<u>23,120</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2015	9,542,999
Disposals	(10,900)
At 30 June 2016	<u>9,532,099</u>
NET BOOK VALUE	
At 30 June 2016	<u>9,532,099</u>
At 30 June 2015	<u>9,542,999</u>

4. CREDITORS

Creditors include an amount of £ 6,871,301 (30.6.15 - £ 6,963,917) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.16 £	30.6.15 £
Repayable by instalments	<u>4,326,770</u>	<u>4,371,042</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	100	100
100	Ordinary	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.