

Registered Number 02706112

THURSTON AVIATION LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	114,292	79,248
		<u>114,292</u>	<u>79,248</u>
Current assets			
Debtors		280,534	163,778
Cash at bank and in hand		229,341	228,736
		<u>509,875</u>	<u>392,514</u>
Creditors: amounts falling due within one year		(146,307)	(131,953)
Net current assets (liabilities)		<u>363,568</u>	<u>260,561</u>
Total assets less current liabilities		<u>477,860</u>	<u>339,809</u>
Total net assets (liabilities)		<u>477,860</u>	<u>339,809</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		477,858	339,807
Shareholders' funds		<u>477,860</u>	<u>339,809</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 January 2017

And signed on their behalf by:

R T Jones, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax, of goods provided to customers and of work carried out in respect of services rendered to customers.

Tangible assets depreciation policy

Depreciation has been provided to write off the cost of tangible fixed assets over their estimated useful economic lives at the following rates:

Motor Vehicles 25% of Written Down Value

Equipment 25% of Written Down Value

Portable Buildings 15% of Written Down Value

Other accounting policies

Deferred Taxation

No provision for deferred taxation has been made since the director is of the opinion that no liability will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	155,299
Additions	67,821
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>223,120</u>
Depreciation	
At 1 May 2015	76,051
Charge for the year	32,777
On disposals	-
At 30 April 2016	<u>108,828</u>
Net book values	
At 30 April 2016	<u>114,292</u>
At 30 April 2015	<u>79,248</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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