

Company Registration No. 07007224 (England and Wales)

CLEMENT BUILDING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

CLEMENT BUILDING LIMITED

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CLEMENT BUILDING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLEMENT BUILDING LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clement Building Limited for the year ended 30 September 2013 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Clement Building Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clement Building Limited and state those matters that we have agreed to state to the Board of Directors of Clement Building Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clement Building Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Clement Building Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Clement Building Limited. You consider that Clement Building Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clement Building Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box LLP

30 June 2014

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

CLEMENT BUILDING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		8,000		16,000
Tangible assets	2		14,655		17,278
			<u>22,655</u>		<u>33,278</u>
Current assets					
Stocks		950		750	
Debtors		5,168		750	
Cash at bank and in hand		13,870		15,779	
		<u>19,988</u>		<u>17,279</u>	
Creditors: amounts falling due within one year	3	(53,683)		(45,181)	
Net current liabilities			(33,695)		(27,902)
Total assets less current liabilities			(11,040)		5,376
Creditors: amounts falling due after more than one year	4		(496)		(1,333)
			<u>(11,536)</u>		<u>4,043</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			(12,536)		3,043
Shareholders' funds			<u>(11,536)</u>		<u>4,043</u>

CLEMENT BUILDING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2013

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 June 2014

M Clement
Director

Company Registration No. 07007224

CLEMENT BUILDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on a going concern basis as the director has confirmed that he will continue to support the company. The financial statements do not include any adjustments that would result in a withdrawal of the directors support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance per annum
Computer equipment	33% straight line per annum
Motor vehicles	25% reducing balance per annum

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CLEMENT BUILDING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 October 2012	40,000	23,278	63,278
Additions	-	2,496	2,496
	<u>40,000</u>	<u>25,774</u>	<u>65,774</u>
At 30 September 2013	40,000	25,774	65,774
Depreciation			
At 1 October 2012	24,000	6,000	30,000
Charge for the year	8,000	5,119	13,119
	<u>32,000</u>	<u>11,119</u>	<u>43,119</u>
At 30 September 2013	32,000	11,119	43,119
Net book value			
At 30 September 2013	<u>8,000</u>	<u>14,655</u>	<u>22,655</u>
At 30 September 2012	<u>16,000</u>	<u>17,278</u>	<u>33,278</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,000 (2012 - £1,000).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £496 (2012 - £1,333).

5 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.