

Total Childcare Services (TCS) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016

Blackman Terry LLP
Chartered Accountants
Bolney Place
Cowfold Road
Bolney
Haywards Heath
West Sussex
RH17 5QT

Total Childcare Services (TCS) Limited

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Total Childcare Services (TCS) Limited

Company Information

Director Mr Nicholas Alan Porter

Registered office Bolney Place
Cowfold Road
Bolney
Haywards Heath
West Sussex
RH17 5QT

Accountants Blackman Terry LLP
Chartered Accountants
Bolney Place
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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Total Childcare Services (TCS) Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Total Childcare Services (TCS) Limited for the year ended 31 December 2016 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Total Childcare Services (TCS) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Total Childcare Services (TCS) Limited and state those matters that we have agreed to state to the Board of Directors of Total Childcare Services (TCS) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Total Childcare Services (TCS) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Total Childcare Services (TCS) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Total Childcare Services (TCS) Limited. You consider that Total Childcare Services (TCS) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Total Childcare Services (TCS) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Blackman Terry LLP
Chartered Accountants
Bolney Place
Cowfold Road
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Haywards Heath
West Sussex
RH17 5QT

19 September 2017

Total Childcare Services (TCS) Limited

(Registration number: 08826818)

Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>3</u>	39,914	41,109
Current assets			
Cash at bank and in hand		19,241	2,544
Creditors: Amounts falling due within one year	<u>4</u>	<u>(86,057)</u>	<u>(88,290)</u>
Net current liabilities		<u>(66,816)</u>	<u>(85,746)</u>
Net liabilities		<u>(26,902)</u>	<u>(44,637)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(26,904)</u>	<u>(44,639)</u>
Total equity		<u>(26,902)</u>	<u>(44,637)</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 September 2017

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Mr Nicholas Alan Porter

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Total Childcare Services (TCS) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Bolney Place
Cowfold Road
Bolney
Haywards Heath
West Sussex
RH17 5QT

The principal place of business is:

Stockleigh Hall
Stockleigh Road
St Leonards-On-Sea
East Sussex
TN38 0JP

These financial statements were authorised for issue by the director on 19 September 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Property Improvements
Fixtures, fittings and Equipment
Office Equipment

Depreciation method and rate

2% Straight Line
25% Reducing Balance
25% Reducing Balance

Total Childcare Services (TCS) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Total Childcare Services (TCS) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 January 2016	35,019	9,155	44,174
Additions	-	1,604	1,604
At 31 December 2016	35,019	10,759	45,778
Depreciation			
At 1 January 2016	700	2,365	3,065
Charge for the year	701	2,098	2,799
At 31 December 2016	1,401	4,463	5,864
Carrying amount			
At 31 December 2016	33,618	6,296	39,914
At 31 December 2015	34,319	6,790	41,109

Included within the net book value of land and buildings above is £33,618 (2015 - £34,318) in respect of freehold land and buildings.

4 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	5	-	400
Trade creditors		144	-
Taxation and social security		1,982	1,166
Other creditors		83,931	86,724
		86,057	88,290

Total Childcare Services (TCS) Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

5 Loans and borrowings

	2016 £	2015 £
Current loans and borrowings		
Other borrowings	-	400

6 Related party transactions

Transactions with directors

	At 1 January 2016 £	Advances to directors £	At 31 December 2016 £
2016			
Mr Nicholas Alan Porter			
Amounts owed from (to)	(85,223)	1,416	(83,806)

	At 1 January 2015 £	Repayments by director £	At 31 December 2015 £
2015			
Mr Nicholas Alan Porter			
Amounts owed from (to)	(51,936)	(33,287)	(85,223)

Directors' remuneration

The directors' remuneration for the year was as follows:

	2016 £	2015 £
Remuneration	8,052	6,991

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.