

**TOUCAN COMPUTING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

TOUCAN COMPUTING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	3,993	5,324
Current assets			
Stocks		45,633	21,448
Debtors		683,292	590,223
Cash at bank and in hand		763,161	805,810
		<u>1,492,086</u>	<u>1,417,481</u>
Creditors: amounts falling due within one year		(247,798)	(231,697)
Net current assets		<u>1,244,288</u>	<u>1,185,784</u>
Net assets		<u>1,248,281</u>	<u>1,191,108</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		1,248,279	1,191,106
Total shareholders' funds		<u>1,248,281</u>	<u>1,191,108</u>

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 8 November 2016

S.Bonnick
Director

Company Registration No. 03185327

TOUCAN COMPUTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost			
At 1 May 2015	1,928	6,412	8,340
At 30 April 2016	1,928	6,412	8,340
Depreciation			
At 1 May 2015	1,413	1,603	3,016
Charge for the year	129	1,202	1,331
At 30 April 2016	1,542	2,805	4,347
Net book value			
At 30 April 2016	386	3,607	3,993
At 30 April 2015	515	4,809	5,324

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

