

TPW CONSTRUCTION (STOURBRIDGE) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016

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DIRECTORS:

Mr S P Wood
T Wood

REGISTERED OFFICE:

8, Bridgnorth Road
Stourton
Stourbridge
South Staffs
DY7 6RW

REGISTERED NUMBER:

08889915 (England and Wales)

ACCOUNTANTS:

Buckley Morgan & Co Ltd
8 Bridgnorth Road
Stourton
Stourbridge
South Staffs
DY7 6RW

BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,875		-
CURRENT ASSETS					
Stocks		19,361		11,430	
Cash at bank		<u>26,647</u>		<u>58,140</u>	
		46,008		69,570	
CREDITORS					
Amounts falling due within one year	3	<u>31,081</u>		<u>34,741</u>	
NET CURRENT ASSETS			<u>14,927</u>		<u>34,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,802		34,829
PROVISIONS FOR LIABILITIES	4		<u>975</u>		<u>-</u>
NET ASSETS			<u>18,827</u>		<u>34,829</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account	6		<u>18,825</u>		<u>34,827</u>
SHAREHOLDERS' FUNDS			<u>18,827</u>		<u>34,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

Mr S P Wood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	9,250
Disposals	(2,750)
At 31 March 2016	<u>6,500</u>
DEPRECIATION	
Charge for year	<u>1,625</u>
At 31 March 2016	<u>1,625</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,875</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	5,729	(2)
Taxation and social security	7,021	22,963
Other creditors	<u>18,331</u>	<u>11,780</u>
	<u>31,081</u>	<u>34,741</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>975</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>975</u>
Balance at 31 March 2016		<u>975</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value:		
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

6. RESERVES

	Profit and loss account £
At 1 April 2015	34,827
Profit for the year	11,998
Dividends	<u>(28,000)</u>
At 31 March 2016	<u>18,825</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	2016 £	2015 £
Mr S P Wood		
Balance outstanding at start of year	(5,776)	-
Amounts advanced	27,318	-
Amounts repaid	(29,904)	(5,776)
Balance outstanding at end of year	<u>(8,362)</u>	<u>(5,776)</u>
T Wood		
Balance outstanding at start of year	(5,256)	-
Amounts advanced	27,280	-
Amounts repaid	(29,495)	(5,256)
Balance outstanding at end of year	<u>(7,471)</u>	<u>(5,256)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.