

TRENT VALLEY KART CLUB LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

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for the Year Ended 31st December 2015**

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TRENT VALLEY KART CLUB LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2015

DIRECTORS:

M A Barrett
M C Bean
N A Edwards
G P Fletcher
D M Hogan
C E Mills
M Mills
J L Richardson
D M Short

SECRETARY:

C E Mills

REGISTERED OFFICE:

P F International Kart Circuit
Brandon
Grantham
Lincolnshire
NG32 2AY

REGISTERED NUMBER:

03108280 (England and Wales)

ACCOUNTANTS:

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

**REPORT OF THE DIRECTORS
for the Year Ended 31st December 2015**

The directors present their report with the financial statements of the company for the year ended 31st December 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2015 to the date of this report.

M A Barrett
M C Bean
N A Edwards
G P Fletcher
D M Hogan
C E Mills
M Mills
J L Richardson
D M Short

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J L Richardson - Director

7th September 2016

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRENT VALLEY KART CLUB LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trent Valley Kart Club Limited for the year ended 31st December 2015 which comprise the Income and Expenditure Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Trent Valley Kart Club Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Trent Valley Kart Club Limited and state those matters that we have agreed to state to the Board of Directors of Trent Valley Kart Club Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Trent Valley Kart Club Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Trent Valley Kart Club Limited. You consider that Trent Valley Kart Club Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trent Valley Kart Club Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McGregors Corporate
Chartered Accountants
i2 Mansfield Suite 0.3
Hamilton Court
Oakham Business Park
Mansfield
Nottinghamshire
NG18 5FB

Date:

TRENT VALLEY KART CLUB LIMITED (REGISTERED NUMBER: 03108280)

INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31st December 2015

	2015	2014
	£	£
TURNOVER	450,185	459,959
Other income	21	26
Cost of raw materials and consumables	(90,160)	(87,280)
Depreciation and other amounts written off assets	(16,253)	(15,602)
Other charges	(322,901)	(304,515)
Taxation	16,745	(10,473)
SURPLUS	<u>37,637</u>	<u>42,115</u>

BALANCE SHEET
31st December 2015

	2015		2014
	£	£	£
FIXED ASSETS		95,940	88,414
CURRENT ASSETS	70,523		77,198
CREDITORS			
Amounts falling due within one year	<u>(6,265)</u>		<u>(26,306)</u>
NET CURRENT ASSETS		<u>64,258</u>	<u>50,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,198	139,306
PROVISIONS FOR LIABILITIES		-	16,745
NET ASSETS		<u>160,198</u>	<u>122,561</u>
RESERVES		<u>160,198</u>	<u>122,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31st December 2015

The financial statements have been prepared in accordance with the micro-entity provisions and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 7th September 2016 and were signed on its behalf by:

J L Richardson - Director

N A Edwards - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.