

COMPANY REGISTRATION NUMBER: 08319295

TLKA Limited
Unaudited Financial Statements
31st December 2016



GRIFFITHS & PEGG LIMITED

Chartered accountant
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

TLKA Limited
Financial Statements
Year ended 31st December 2016

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TLKA Limited

Officers and Professional Advisers

The board of directors

Mr K I White
Ms M P Pickering

Registered office

58 Hyacinth Road
Basford Park
Stoke On Trent
ST4 7TJ

Accountants

Griffiths & Pegg Limited
Chartered accountant
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

Bankers

Barclays Bank plc
Leicester
LE87 2BB

TLKA Limited
Statement of Financial Position
31st December 2016

	Note	2016 £	£	2015 £
Fixed assets				
Tangible assets	6		636	—
Current assets				
Cash at bank and in hand		67,790		65,839
Creditors: amounts falling due within one year	7	<u>(19,045)</u>		<u>(22,845)</u>
Net current assets			<u>48,745</u>	<u>42,994</u>
Total assets less current liabilities			<u>49,381</u>	<u>42,994</u>
Net assets			<u>49,381</u>	<u>42,994</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>49,379</u>	<u>42,992</u>
Members funds			<u>49,381</u>	<u>42,994</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 31st May 2017, and are signed on behalf of the board by:



Mr K I White
Director

Company registration number: 08319295

The notes on pages 3 to 6 form part of these financial statements.

TLKA Limited

Notes to the Financial Statements

Year ended 31st December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 58 Hyacinth Road, Basford Park, Stoke On Trent, ST4 7TJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

TLKA Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2016

3. Accounting policies *(continued)*

Income tax *(continued)*

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2015: 2).

5. Profit before taxation

Profit before taxation is stated after charging:

	2016	2015
	£	£
Depreciation of tangible assets	212	-

TLKA Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2016

6. Tangible assets

	Equipment £
Cost	
Additions	848
At 31st December 2016	<u>848</u>
Depreciation	
Charge for the year	212
At 31st December 2016	<u>212</u>
Carrying amount	
At 31st December 2016	<u>636</u>
At 31st December 2015	<u>—</u>

There were no capital commitments contracted but not provided for in the financial statements at 31st December 2016 (2015 £Nil).

7. Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	16,439	21,870
Other creditors	2,606	975
	<u>19,045</u>	<u>22,845</u>

8. Contingencies

The directors have confirmed that there are no contingent liabilities which should be disclosed in the accounts at 31st December 2016. (2015 Nil)

TLKA Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2016

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2016			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr K I White	—	71,467	(72,014)	(547)
Ms M P Pickering	—	35,487	(36,034)	(547)
	<u>—</u>	<u>106,954</u>	<u>(108,048)</u>	<u>(1,094)</u>

	2015			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr K I White	—	—	—	—
Ms M P Pickering	—	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

10. Related party transactions

The company was under the control of Mr K I White and Ms M P Pickering throughout the current and previous year. These two directors hold the entire issued share capital of the company.

Dividends were paid as follows;

	2016	2015
	£	£
Mr K I White	30,000	22,243
Ms M P Pickering	30,000	22,242

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.