

**Registered Number 08586815**

**ULTIMATE PLAN LTD**

**Abbreviated Accounts**

**30 June 2016**

Abbreviated Balance Sheet as at 30 June 2016

|   | Notes | 2016<br>£      | 2015<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 2     | 4,832          | 7,057          |
|   |       | <u>4,832</u>   | <u>7,057</u>   |
| <b>Current assets</b>                                 |       |                |                |
| Cash at bank and in hand                              |       | 513            | 389            |
|   |       | <u>513</u>     | <u>389</u>     |
| <b>Creditors: amounts falling due within one year</b> | 3     | (2,182)        | (1,940)        |
| <b>Net current assets (liabilities)</b>               |       | <u>(1,669)</u> | <u>(1,551)</u> |
| <b>Total assets less current liabilities</b>          |       | <u>3,163</u>   | <u>5,506</u>   |
| <b>Total net assets (liabilities)</b>                 |       | <u>3,163</u>   | <u>5,506</u>   |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 4     | 2              | 2              |
| Profit and loss account                               |       | 3,161          | 5,504          |
| <b>Shareholders' funds</b>                            |       | <u>3,163</u>   | <u>5,506</u>   |

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 September 2016

And signed on their behalf by:

**D Mkandla, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover policy**

Turnover comprises the invoiced value of services provided by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible Fixed Assets, other than freehold land, are stated at cost or valuation less depreciation and any provision

for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 20% Straight Line

Motor Car 20% Straight Line

Furniture and Fittings 20% Straight Line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of those properties.

**2 Tangible fixed assets**

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 July 2015         | 11,125        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 30 June 2016        | <u>11,125</u> |
| <b>Depreciation</b>    |               |
| At 1 July 2015         | 4,068         |
| Charge for the year    | 2,225         |
| On disposals           | -             |
| At 30 June 2016        | <u>6,293</u>  |
| <b>Net book values</b> |               |
| At 30 June 2016        | <u>4,832</u>  |
| At 30 June 2015        | <u>7,057</u>  |

3 **Creditors**

|               | <i>2016</i> | <i>2015</i> |
|---------------|-------------|-------------|
|               | <i>£</i>    | <i>£</i>    |
| Secured Debts | 2,182       | 1,940       |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

|                              | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
|                              | <i>£</i>    | <i>£</i>    |
| 2 Ordinary shares of £1 each | 2           | 2           |

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