

Registered number  
06746890

United Tools (NW) Ltd

Abbreviated Accounts

30 November 2015

**United Tools (NW) Ltd****Registered number:** 06746890**Abbreviated Balance Sheet  
as at 30 November 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	12,411	3,763
<b>Current assets</b>			
Stocks		115,282	89,652
Debtors		-	2,000
Cash at bank and in hand		27,937	53,154
		<u>143,219</u>	<u>144,806</u>
<b>Creditors: amounts falling due within one year</b>		<u>(66,248)</u>	<u>(59,925)</u>
<b>Net current assets</b>		76,971	84,881
<b>Net assets</b>		<u>89,382</u>	<u>88,644</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		89,381	88,643
<b>Shareholder's funds</b>		<u>89,382</u>	<u>88,644</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M J Smith

Director

Approved by the board on 31 August 2016

**United Tools (NW) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 November 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 December 2014	6,881
Additions	16,325
Disposals	(6,293)
At 30 November 2015	<u>16,913</u>

**Depreciation**

At 1 December 2014	3,118
Charge for the year	4,137
On disposals	(2,753)
At 30 November 2015	<u>4,502</u>

**Net book value**

At 30 November 2015	<u>12,411</u>
At 30 November 2014	<u>3,763</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Alotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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