Company Registration No. 04506143 (England and Wales)
UNIVERSAL DECORATORS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

UNIVERSAL DECORATORS LIMITED

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UNIVERSAL DECORATORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		744		991
Current assets					
Debtors		3,422		6,002	
Cash at bank and in hand		1,606		6,564	
		5,028		12,566	
Creditors: amounts falling due within one year		(5,715)		(13,061)	
Net current liabilities			(687)		(495)
Total assets less current liabilities			 57		496
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(43)		396
Shareholders' funds			 57		496

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 December 2016

Mr MD Hathaway

Director

Company Registration No. 04506143

UNIVERSAL DECORATORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% on reducing balance

2 Fixed assets

		Intangibl e ang	Total	
		assets £	£	£
	Cost	£	Z.	L
		40.000	F 000	45 000
	At 1 July 2015 & at 30 June 2016	10,000	5,688	15,688
	Depreciation			
	At 1 July 2015	10,000	4,697	14,697
	Charge for the year	· -	247	247
	At 30 June 2016	10,000	4,944	14,944
	Net book value			
	At 30 June 2016	-	744	744
	At 20 June 2015			
	At 30 June 2015		991 ———	991
3	Share capital		2016	2015
			£	£
	Allotted, called up and fully paid			
	100 ordinary shares of £1 each		100	100

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