

Registered Number 08601875

USAVE COURIER EXPRESS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	4,260	6,390
		<u>4,260</u>	<u>6,390</u>
Current assets			
Debtors	3	1,134	3,228
Cash at bank and in hand		1,726	5,112
		<u>2,860</u>	<u>8,340</u>
Creditors: amounts falling due within one year	4	(2,075)	(6,639)
Net current assets (liabilities)		<u>785</u>	<u>1,701</u>
Total assets less current liabilities		<u>5,045</u>	<u>8,091</u>
Total net assets (liabilities)		<u>5,045</u>	<u>8,091</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		5,044	8,090
Shareholders' funds		<u>5,045</u>	<u>8,091</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:

MR A.DRAKE, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover shown in the profit and loss account represents revenue earned during the year, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, over their expected useful lives on the following bases:

Motor van 20% on cost

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	10,650
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>10,650</u>
Depreciation	
At 1 August 2015	4,260
Charge for the year	2,130
On disposals	-
At 31 July 2016	<u>6,390</u>
Net book values	
At 31 July 2016	<u><u>4,260</u></u>
At 31 July 2015	<u><u>6,390</u></u>

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	1,134	3,228

4 Creditors

2016	2015
£	£

Secured Debts	2,075	6,639
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5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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